

S&P Capital IQ Initiates Coverage on White Energy Co Ltd. in S&P Capital IQ Factual Stock Reports

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NEW YORK, April 16, 2014 /[PRNewswire](#)/ -- S&P Capital IQ announced today that it has commenced [Standard & Poor's Factual Stock Report coverage on White Energy.](#)

White Energy (OTC: WECFY) is the exclusive worldwide licensee of a patented technology which upgrades high moisture, low value sub-bituminous and lignite coals through a low cost process of dehydration and compaction. This technology is known as the Binderless Coal Briquetting (BCB) technology and was developed by a consortia led by the Commonwealth Scientific Research Organization (CSIRO).

White Energy has more recently applied the BCB technology to the beneficiation of thermal and metallurgical coal fines. Coal fines represent a major environmental liability for coal producers and also carry a significant ongoing maintenance cost. By leveraging its patented and scalable technologies to beneficiate coal fines, White Energy aims to produce a high-valued salable product that can enhance a mine's revenues.

White Energy continues to focus on its core BCB coal technology business, which is based on the upgrading of low rank, low cost sub-bituminous coals to export grade higher value coal.

White Energy is also focused on identifying good quality coal properties for *acquisition*, where the BCB technology can be utilized to add value to projects. The company operates in four segments: coal technology, mining exploration, property and coal mining.

The coal technology segment holds the exclusive license to the patented BCB technology.

The mining exploration segment holds tenements in Lake Phillipson, South Australia and Gasgoyne, Western Australia.

The property segment reflects the agricultural activities of Ingomar Station which was purchased in April 2011 and operates as a working cattle and sheep property.

The coal mining segment reflects the activities of Mountainside Coal Company Inc.(MCC), a coal mining company acquired by White Energy on October 4, 2013. MCC operates several coal mines in Kentucky, which collectively produced approximately 375,000 tons of coal in the 2013 calendar year.

MCC is focused on completing an exploration program to maximize current resources and reserves, as well

as potential new resources, at the various mine concessions held by the company. Most of the focus is on the low ash, high quality Blue Gem coal seams located across certain mine concessions held by MCC.

According to White Energy, the Blue Gem coal is the most suitable for use with the BCB technology, for the processing of coal fines product to be sold in the specialized coal markets. It is anticipated that a new mine called Flat Creek will be opened during the second half of 2014, which will focus on the mining of the Blue Gem coal seams which attract premium pricing in the U.S. domestic markets.

White Energy operates in six main geographical areas: Australia, South East Asia, South Africa and Mauritius, United States, China and United Kingdom.

The Company's areas of operation in Australia include the coal technology, mining exploration and property business lines.

In South East Asia, coal technology operations are conducted in Indonesia and Singapore. Within its South Africa and Mauritius geographical area, White Energy is undertaking marketing activities and feasibility studies to bring its BCB coal technology to the South African market.

Within its U.S. geographical area, the company is operating a series of coal mines and undertaking marketing activities and feasibility studies to bring the BCB coal technology to the North American market.

The Company is also undertaking feasibility studies and marketing activities to bring the BCB coal technology to the Chinese market.

White Energy is quoted on OTCQX International under ticker WECFY and Cowen and Company serves as their Principal American Liaison, acting as their US Advisor.

[S&P Capital IQ's Factual Stock Report coverage on White Energy](#) will also be accessible on an ongoing basis to the investment community by scores of buy-side institutions and sell-side firms that utilize S&P Capital IQ research and information platforms daily. Millions of self-directed investors also have access to the report via their e-brokerage accounts. Please visit www.whiteenergyco.com for additional information.

About S&P Capital IQ's Factual Stock Reports

Currently profiling approximately 500 issuers, Standard & Poor's Factual Stock Reports, produced by S&P Capital IQ, increase market awareness of issuers in the investment community with insightful commentary and key statistics and information. Standard & Poor's Factual Stock Reports provide factual research coverage about company fundamentals and business prospects, thereby enabling information about covered companies to reach a wide investor audience of Buy and Sell-side investors. Updated weekly with the latest pricing, trading volume, and other data, the reports include recent developments, a financial review, key operating information, industry and peer comparisons, institutional holdings analysis, Street Consensus and opinions, performance charts, business summary, fundamental data, and news. Because coverage of these reports is underwritten by the issuer, S&P Capital IQ does not offer investment opinions concerning the advisability of investing in these stocks.

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