

# U.S. Natural Gas Production in October Hits New High, Near 70 Bcf/d: Platts' Bentek Energy

On Year-Over-Year Basis, October Output Up 5.2 Bcf/d Versus October 2013

PR Newswire  
DENVER

DENVER, Nov. 6, 2014 /PRNewswire/ -- Natural gas production in the lower 48 United States averaged 69.9 billion cubic feet per day (Bcf/d) in October, breaking its previous monthly average high for the 10(th) consecutive month, according to [Bentek Energy](#)®, an analytics and forecasting unit of [Platts](#). This was up 7.9% or 5.2 Bcf/d from the daily average production this time a year ago.

To date since October 23(rd), production has sustained a level above the 70 Bcf/d and on October 24 hit a single-day record high of 70.9 Bcf/d. Average October 2014 gas production is 0.7 Bcf/d higher than levels seen in September 2014, a 1.0% increase.

The U.S. Energy Information Administration (EIA) will publish its domestic production estimates for October on or around December 31.

"The current level of production is uncharted territory for the domestic natural gas market and shows no signs of slowing," said Jack Weixel, director of energy analysis for Bentek. "With six expansion projects in the Northeast coming online this week that will directly increase production takeaway capacity in the region, we should crest the 71 Bcf/d milestone, and possibly the 72 Bcf/d level sometime during the month of November."

Bentek data analysis suggests 2014 production will average approximately 67.9 Bcf/d due to a higher overall price environment for producers and continued growth in liquids-rich basins such as the Utica, Eagle Ford, Bakken, Permian and Greater Anadarko, in addition to continued increases in dry production in the Marcellus.

The Bentek data analysis is based on an extensive sample of near real-time production receipt data from the U.S. lower 48 interstate pipeline system. Platts' Bentek production models are highly correlated with and provide an advance glimpse of federal government statistics from the U.S. EIA.

This Bentek Energy U.S. natural gas production data estimate is published monthly, covering the previous month's output activity. Bentek's dry gas production estimates are not observed data and are based on pipeline receipt nominations and certain state production data.

Bentek Energy, which specializes in energy market analytics and is recognized as an industry leader in natural gas market fundamental analysis, was acquired by Platts in 2011. For more information about natural gas supply and demand fundamentals and Bentek Energy, visit [www.bentekenergy.com](http://www.bentekenergy.com). For more information on natural gas spot price trends and Platts, a leading global energy, petrochemicals, metals and agriculture

information provider, visit the website at [www.platts.com](http://www.platts.com).

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