

S&P Capital IQ Initiates Coverage on Veritiv Corporation in S&P Capital IQ Factual Stock Reports

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NEW YORK, Feb. 4, 2015 /[PRNewswire](#)/ -- S&P Capital IQ (MHFI) announced today that it has commenced [Factual Stock Report coverage on Veritiv Corporation](#).

Veritiv Corporation (NYSE: VRTV) is a North American business-to-business distributor of print, publishing, packaging, facility and logistics solutions. The company operates from approximately 170 distribution centers throughout the United States, Canada and Mexico. Veritiv operates in four segments: Print, Publishing, Packaging and Facility Solutions. During the three months ended September 30, 2014, the company realigned and expanded its reportable segments to include the new Publishing segment.

The Print segment sells and distributes commercial printing, writing, copying, digital, wide format, and specialty paper products, graphics consumables, and graphics equipment primarily in the United States, Canada and Mexico. This segment also includes customized paper conversion services of commercial printing paper for distribution to document centers and form printers.

The Publishing segment sells and distributes coated and uncoated commercial printing papers to printers, converters, publishers, retailers and specialty businesses for use in magazines, catalogs, books, directories, gaming, couponing and retail inserts and direct mail. This segment also provides print management, e-commerce procurement and supply chain management solutions to simplify paper procurement processes for its customers.

The Packaging segment sells and distributes consumer goods packaging, packaging for industrial and manufacturing components and point-of-sale displays and also includes the sale and distribution of single function or fully automated packaging machines in the United States, Canada and Mexico. In addition, this segment includes packaging design centers that design and test packaging, fulfillment and contract packaging services, and international operations focused on packaging design, development, testing and sourcing of packaging products for its customers primarily in the United States and Canada.

The Facility Solutions segment sells and distributes products such as towels, tissues, wipers and dispensers, can liners, commercial cleaning chemicals, soaps and sanitizers, sanitary maintenance supplies and equipment, safety and hazard supplies, and shampoos and amenities primarily in the United States, Canada and Mexico. Products sold by this segment are primarily sourced from leading manufacturers in the United States and Canada.

On July 1, 2014, International Paper Company completed a spin-off of its distribution solutions business,

xpedx, to International Paper shareholders, forming a new public company called Veritiv. Immediately following the spin-off, UWW Holdings, Inc. merged into Veritiv.

In combining two well-established businesses, the company's intention was to create the leading North American business-to-business distribution company with a broad geographic reach, extensive product offerings and a differentiated and leading service platform.

Following the completion of the spin-off and merger in July 2014, the company is implementing a number of key elements of its business strategy. Veritiv expects the combined company to leverage its scale and leading market position to continue to offer a comprehensive selection of products to its customers and to seek operational efficiencies. Veritiv also expects that the combined company will focus on providing value-added services to its customers, including kitting and packaging design. The company expects to expand its packaging design capabilities through design centers which allow customers to design custom packaging, environmentally-friendly products and molded fiber solutions. It also plans to increase the number of sales professionals to help accelerate growth in this business segment as demand for packaging expands.

In addition, Veritiv believes the Facility Solutions segment will provide opportunities for the company to cross-sell its products to Packaging segment customers and leverage its national footprint to serve large customers. Veritiv Corporation will be based in the Central Perimeter area of Atlanta and continue to have significant operations in the Greater Cincinnati, OH area.

[S&P Capital IQ's Factual Stock Report coverage on Veritiv](#) Corp will also be accessible on an ongoing basis to the investment community by scores of buy-side institutions and sell-side firms that utilize S&P Capital IQ research and information platforms daily. Millions of self-directed investors also have access to the report via their e-brokerage accounts. Please visit <http://www.veritivcorp.com> for additional information.

About Veritiv Corporation

Veritiv Corporation (NYSE: VRTV), with executive offices in Atlanta, and significant operations in the Greater Cincinnati, Ohio area, is a North American leader in business-to-business distribution solutions. Serving customers across virtually every industry, Veritiv provides print, publishing, packaging, facility and logistics solutions that help shape the success of its customers. Established in 2014, following the merger of International Paper Company's xpedx division and Unisource Worldwide, the company employs approximately 9,500 team members across more than 170 distribution centers throughout the U.S., Mexico and Canada. For more information about Veritiv and its business segments visit www.veritivcorp.com.

About S&P Capital IQ's Factual Stock Reports

Currently profiling approximately 400 issuers, S&P Capital IQ (MHFI) Factual Stock Reports increase market awareness of issuers in the investment community with insightful commentary, key statistics, and relevant corporate information. The Reports provide factual research coverage about company fundamentals and business prospects, thereby enabling information on the covered companies to reach a wide spectrum of Buy and Sell-side investors. Updated weekly with the latest pricing, trading volume, and other data, the Reports also capture recent company developments, a financial review, key operating information, industry and peer comparisons, Street Consensus, performance charts, business summary, fundamental data, and timely news stories. Coverage of these reports is underwritten by the issuer, therefore S&P Capital IQ does not offer investment opinions concerning the advisability of investing in these stocks.

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