

# Teledyne Technologies Set to Join the S&P MidCap 400; Popeyes Louisiana Kitchen, Iridium Communications to Join the S&P SmallCap 600

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NEW YORK, Feb. 10, 2015 /[PRNewswire](#)/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent Teledyne Technologies Inc. (NYSE: TDY) will replace Covance Inc. (NYSE: CVD) in the S&P MidCap 400, and Popeyes Louisiana Kitchen Inc. (NASD: PLKI) will replace Teledyne Technologies in the S&P SmallCap 600 after the close of trading on Wednesday, February 18. S&P 500 constituent Laboratory Corporation of America Holdings (NYSE: LH) is acquiring Covance in a deal expected to be completed on or about that date pending final approvals.
- Iridium Communications Inc. (NASD: IRDM) will replace Digital River Inc. (NASD: DRIV) in the S&P SmallCap 600 after the close of trading on Friday, February 13. Private equity firm Siris Capital Group is acquiring Digital River in a deal expected to be completed soon pending final approvals.

Teledyne Technologies manufactures and sells aerospace and defense products. Headquartered in Thousand Oaks, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Aerospace & Defense Sub-Industry index.

Popeyes Louisiana Kitchen develops, operates, and franchises quick-service restaurants. Headquartered in Atlanta, GA, the company will be added to the S&P SmallCap 600 Restaurants Sub-Industry index.

Iridium Communications provides mobile voice and data communications services through satellite. Headquartered in McLean, VA, the company will be added to the S&P SmallCap 600 GICS Alternative Carriers Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – February 13, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Iridium Communications	Telecommunication Services	Alternative Carriers
DELETED	Digital River	Information Technology	Internet Software & Services

<b>S&amp;P MIDCAP 400 – February 18, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Teledyne Technologies	Industrials	Aerospace & Defense
DELETED	Covance	Health Care	Life Science Tools & Services

<b>S&amp;P SMALLCAP 600 INDEX – February 18, 2015</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Popeyes Louisiana Kitchen	Consumer Discretionary	Restaurants
DELETED	Teledyne Technologies	Industrials	Aerospace & Defense

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

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