

A New Type of Drilled but Uncompleted (DUC) Wells Product from S&P Global Platts

PR Newswire
HOUSTON

HOUSTON, Oct. 13, 2016 /PRNewswire/ -- S&P Global Platts, the leading independent provider of information and benchmark prices for the commodities and energy markets, today announced the launch of Platts WELLSCAPE® P2P, a new product to help upstream market analysts identify drilled but uncompleted (DUC) wells.

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Platts, through its recent acquisition of RigData, has leveraged the experience and data history necessary to meet market demand for insight into the status of the in ground oil and gas inventory.

"Platts WELLSCAPE® P2P has been developed based on the needs of three key upstream industry sectors: oilfield service companies, operating companies and financial/equity analysis firms," said *Tim Wise, product development manager of Platts RigData, a forecasting and analytics unit of S&P Global Platts*. "Today a permit to drill is not always turning into new productive capacity. Deferring completion of recent drills creates an in-ground inventory that directly impacts current and future oil field activity and revenue opportunities for producers."

With data covering 28 major plays and the entire U.S., Platts WELLSCAPE® P2P enables the user to filter, prioritize and review the current disposition of the well lifecycle. It presents insights into more than 100,000 assets with a trailing 24 month status of drilling activity on each well site. Starting with the permit, it tracks that asset from intent to drill, drill, complete and into first production.

S&P Global Platts acquired RigData, a provider of daily information on rig activity for the natural gas and oil markets across North America, on June 1, 2016.

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About S&P Global Platts

At S&P Global Platts, we provide the insights; you make better informed trading and business decisions with confidence. We're the leading independent provider of information and benchmark prices for the commodities and energy markets. Customers in over 150 countries look to our expertise in news, pricing and analytics to deliver greater transparency and efficiency to markets. S&P Global Platts coverage includes oil and gas, power, petrochemicals, metals, agriculture and shipping.

S&P Global Platts is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for

individuals, companies and governments to make decisions with confidence. For more information, visit www.platts.com or www.platts.com/rigdata.

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