

# JBG SMITH Properties Set to Join S&P MidCap 400; Chico's FAS to Join S&P SmallCap 600

NEW YORK, July 11, 2017 /PRNewswire/ -- JBG SMITH Properties (NYSE: JBGS) will replace Chico's FAS Inc. (NYSE: CHS) in the S&P MidCap 400, and Chico's FAS will replace Stein Mart Inc. (NASDAQ: SMRT) in the S&P SmallCap 600 effective prior to the open on Wednesday, July 19. S&P 500 constituent Vornado Realty Trust (NYSE: VNO) is spinning off JBG SMITH Properties in a transaction expected to be completed prior to the open on Tuesday, July 18, pending final conditions. Post spin-off, Vornado Realty will remain in the S&P 500. Chico's FAS is ranked near the bottom of the S&P MidCap 400 and is more representative of the small-cap market space. Stein Mart is ranked at the bottom of the S&P SmallCap 600 and no longer representative of the small-cap market space.

JBG SMITH Properties will be a publicly traded Real Estate Investment Trust (REIT) focused on residential, office, retail, and mixed-use properties in the Washington, DC market. Headquartered in Arlington, VA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Office REITs Sub-Industry index.

Chico's FAS operates as an omni-channel specialty retailer. Headquartered in Fort Myers, FL, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P MIDCAP 400 INDEX - July 18, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	JBG SMITH Properties	Real Estate	Office REITs
DELETED	Chico's FAS	Consumer Discretionary	Apparel Retail

<b>S&amp;P SmallCap 600 INDEX - July 18, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Chico's FAS	Consumer Discretionary	Apparel Retail
DELETED	Stein Mart	Consumer Discretionary	Apparel Retail

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## FOR MORE INFORMATION:

### Soogyung Jordan

Global Head of Communications  
New York, USA  
(+1) 212 438 2297  
[soogyung.jordan@spglobal.com](mailto:soogyung.jordan@spglobal.com)

### David Blitzer

Managing Director and Chairman of the Index Committee  
New York, USA  
(+1) 212 438 3907  
[david.blitzer@spglobal.com](mailto:david.blitzer@spglobal.com)

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