NMI Holdings and Axcelis Technologies Set to Join S&P SmallCap 600

NEW YORK, Oct. 11, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes in the S&P SmallCap 600:

- NMI Holdings Inc. (NASD: NMIH) will replace SciClone Pharmaceuticals Inc. (NASD: SCLN) effective prior to the open of trading on Monday, October 16. GL Capital Management is acquiring SciClone Pharmaceuticals in a deal expected to be completed on or about that date pending final closing conditions.
- Axcelis Technologies Inc. (NASD: ACLS) will replace Landauer Inc. (NYSE: LDR) effective prior to the open of trading on Thursday, October 19. S&P 500 constituent Fortive Corp. (NYSE: FTV) is acquiring Landauer in a deal expected to be completed soon pending final closing conditions.

NMI Holdings provides private mortgage guaranty insurance services. Headquartered in Emeryville, CA, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Thrifts & Mortgage Finance Sub-Industry index.

Axcelis Technologies designs, manufactures, and services ion implantation and other processing equipment used in the fabrication of semiconductor chips. Headquartered in Beverly, MA, the company will be added to the S&P SmallCap 600 GICS Semiconductor Equipment Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX - OCTOBER 16, 2017				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
			Thrifts & Mortgage	
ADDED	NMI Holdings	Financials	Finance	
DELETED	SciClone Pharmaceuticals	Health Care	Pharmaceuticals	

S&P SMALLCAP 600 INDEX - OCTOBER 19, 2017				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
	Axcelis			
ADDED	Technologies	Information Technology	Semiconductor Equipment	
DELETED	Landauer	Health Care	Health Care Services	

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