

Total U.S. Rig Count Rose in November to 1,053

HOUSTON, Dec. 8, 2017 /PRNewswire/ -- S&P Global Platts Analytics, today announced the U.S. rig count for November 2017 was 1,053, up 20 (+2%) from October 2017, and up 373 (+55%) from November 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **November U.S. land rig count:** 1,016, up 22 (+2%) from the previous month and up 374 (+58%) from November 2016
- **November U.S. inland waters and Gulf of Mexico rig count:** 37, down 2 (-5%) from the previous month and down 1 (-3%) from November 2016

"November's rig count, up 2% versus October's level, is unseasonably strong, given that the holidays typically create some slack in the rig count," **said S&P Global Platts Senior Industry Analyst Trey Cowan.** "The fact that it was better than the prior month is a nod to the stronger oil and natural gas prices of late."

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S&P Global Platts U.S. Rig Counts

	November 2017	October 2017	Month over Month Change	% Change		November 2016	Variance year over year (YOY)	YOY % Variance
Colorado	42	40	2	5%		22	20	91%
Louisiana	52	48	4	8%		31	21	68%
New Mexico	72	71	1	1%		32	40	125%
North Dakota	50	52	-2	-4%		36	14	39%
Oklahoma	125	127	-2	-2%		88	37	42%
Texas	491	480	11	2%		304	187	62%
Rest of U.S. Land	184	176	8	5%		129	55	43%
U.S. Land Subtotal	1016	994	22	2%		642	374	58%
U.S. Inland Waters	6	8	-2	-25%		7	-1	-14%
U.S. Gulf of Mexico (GOM)	31	31	0	0%		31	0	0%
U.S. Inland and GOM	37	39	-2	-5%		38	-1	-3%
Total U.S. Rig Count	1,053	1,033	20	2%		680	373	55%

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