

nVent Electric Set to Join S&P MidCap 400; Knowles to Join S&P SmallCap 600

NEW YORK, April 24, 2018 /PRNewswire/ -- nVent Electric plc (NYSE: NVT) will replace Knowles Corp. (NYSE: KN) in the S&P MidCap 400, and Knowles will replace DHI Group Inc. (NYSE: DHX) in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, May 2, 2018. S&P 500 constituent Pentair plc (NYSE: PNR) is spinning off nVent Electric in a transaction expected to be completed prior to the open on Tuesday, May 1, pending final conditions. Pentair plc will remain in the S&P 500 following the spin-off transaction. Knowles has a market capitalization that is more representative of the small-cap market space. DHI Group is ranked near the bottom of the S&P SmallCap 600.

nVent Electric designs, manufactures, markets, installs and services electrical connection and protection products and solutions. Headquartered in London, United Kingdom, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Electrical Components & Equipment Sub-Industry index.

Knowles designs, manufactures and sells micro-acoustic, audio processing, and precision device solutions. Headquartered in Itasca, IL, the company will be added to the S&P SmallCap 600 GICS Electronic Components Sub-Industry index.

Following is a summary of the changes:

S&P MidCap 400 INDEX - May 2, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	nVent Electric	Industrials	Electrical Components & Equipment
DELETED	Knowles	Information Technology	Electronic Components

S&P SMALLCAP 600 INDEX - May 2, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Knowles	Information Technology	Electronic Components
DELETED	DHI Group	Information Technology	Internet Software & Services

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FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spglobal.com

S&P Dow Jones Indices
index_services@spglobal.com

Media Inquiries
spdji_communications@spglobal.com

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