

# U.S. Inland Waters and Gulf of Mexico Rig Counts Continue to Rise While U.S. Land Counts Remain Flat

HOUSTON, June 4, 2018 /PRNewswire/ -- S&P Global Platts Analytics, today announced the total U.S. rig count for May 2018 was 1,164, up 17 (+1%) from April 2018, and up 138 (+13%) from May 2017. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **May U.S. land rig count:** 1,111, up 12 (+1%) from the previous month and up 135 (+14%) from May 2017
- **May U.S. inland waters and Gulf of Mexico rig count:** 53, up 5 (+10%) from the previous month and up 3 (+6%) from May 2017

"Recently, the smaller, more price-sensitive oil and gas rig operators have driven activity gains," **said S&P Global Platts Senior Industry Analyst Trey Cowan.** "But now that near-term crude oil prices appear to have plateaued we would not be surprised to see those same smaller operators pull back on their drilling."

**S&P Global Platts Rig Analyst Trevor Crone pointed** to the improved month-over-month economic conditions for rig operators in the U.S. inland waters and the Gulf of Mexico.

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## S&P Global Platts U.S. Rig Counts

	May 2018	April 2018	Month over Month Change	% Change	May 2017	Variance Year over Year (YOY)	YOY % Variance
Colorado	34	31	3	10%	37	-3	-8%
Louisiana	44	41	3	7%	47	-3	-6%
New Mexico	91	87	4	5%	56	35	63%
North Dakota	54	55	-1	-2%	45	9	20%
Oklahoma	144	143	1	1%	140	4	3%
Texas	566	567	-1	0%	497	69	14%
Rest of U.S. Land	178	175	3	2%	154	24	16%
<b>U.S. Land Subtotal</b>	<b>1,111</b>	<b>1,099</b>	<b>12</b>	<b>1%</b>	<b>976</b>	<b>135</b>	<b>14%</b>
U.S. Inland Waters	14	11	3	27%	14	0	0%
U.S. Gulf of Mexico	39	37	2	5%	36	3	8%
<b>U.S. Inland and Gulf of Mexico</b>	<b>53</b>	<b>48</b>	<b>5</b>	<b>10%</b>	<b>50</b>	<b>3</b>	<b>6%</b>
<b>Total U.S. Rig Count</b>	<b>1,164</b>	<b>1,147</b>	<b>17</b>	<b>1%</b>	<b>1,026</b>	<b>138</b>	<b>13%</b>

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