

Redwood Trust Set to Join S&P SmallCap 600

NEW YORK, July 19, 2018 /PRNewswire/ -- Redwood Trust Inc. (NYSE:RWT) will replace Financial Engines Inc. (NASDAQ:FNGN) in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, July 25. Private equity investment firm Hellman & Friedman is acquiring Financial Engines in a transaction completed today.

Redwood Trust, operating as a mortgage real estate investment trust (REIT), engages in mortgage banking activities. Headquartered in Mill Valley, CA, the company will be added to the S&P SmallCap 600 GICS Mortgage REITs Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX - JULY 25, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Redwood Trust	Financials	Mortgage REITs
DELETED	Financial Engines	Financials	Asset Management & Custody Banks

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