

iStar Set to Join S&P SmallCap 600

NEW YORK, Aug. 21, 2018 /PRNewswire/ -- iStar Inc (NYSE: STAR) will replace A. Schulman Inc (NASDAQ: SHLM) in the S&P SmallCap 600 effective prior to the open of trading on Monday, August 27. S&P 500 constituent LyondellBasell Industries NV (NYSE: LYB) is acquiring Schulman in a deal expected to be completed today.

iStar finances, invests in and develops real estate and real estate related projects as part of its fully-integrated investment platform. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 Global Industry Classification Standard (GICS) Diversified REIT's Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX - AUGUST 27, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	iStar	Real Estate	Diversified REIT's
DELETED	A. Schulman	Materials	Specialty Chemicals

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