Resideo Technologies Set to Join S&P MidCap 400; Akorn to Join S&P SmallCap 600

NEW YORK, Oct. 23, 2018 /PRNewswire/ -- Resideo Technologies Inc. (NYSE: REZI) will replace Akorn Inc. (NASD: AKRX) in the S&P MidCap 400, and Akorn will replace Big 5 Sporting Goods Corp. (NASD: BGFV) in the S&P SmallCap 600 effective prior to the open of trading on Tuesday, October 30. S&P 100 & 500 constituent Honeywell International Inc. (NYSE: HON) is spinning-off Resideo Technologies to shareholders in a deal expected to be completed on October 29. Akorn and Big 5 Sporting Goods are ranked near the bottom of their respective indices and are no longer representative of their respective market space.

Resideo Technologies provides critical comfort and security solutions primarily in residential environments. Headquartered in Golden Valley, MN, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Building Products Sub-Industry index.

Akorn develops, manufactures, and markets generic and branded prescription pharmaceuticals, over-the-counter consumer health products, and animal health pharmaceuticals. Headquartered in Lake Forest, IL, the company will be added to the S&P SmallCap 600 GICS Pharmaceuticals Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX - October 30, 2018					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	Resideo Technologies	Industrials	Building Products		
DELETED	Akorn	Health Care	Pharmaceuticals		

S&P SMALLCAP 600 INDEX - October 30, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	Akorn	Health Care	Pharmaceuticals	
DELETED	Big 5 Sporting Goods	Consumer Discretionary	Specialty Stores	

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