



12 Months Sep 2018	\$24,579.28	<b>\$1,276.68</b>	<b>\$1,106.65</b>	<b>\$445.96</b>	<b>\$720.40</b>	1.81%	<b>2.93%</b>	<b>4.75%</b>	<b>\$1,166.36</b>
2017	\$21,578.98	\$1,017.18	\$918.66	\$414.13	\$517.72	1.92%	2.40%	4.32%	\$931.85
2017	\$22,821.24	\$1,066.00	\$940.86	\$419.77	\$519.40	1.84%	2.28%	4.12%	\$939.17
2016	\$19,267.93	\$919.85	\$818.55	\$397.21	\$536.38	2.06%	2.78%	4.85%	\$933.60
2015	\$17,899.56	\$885.38	\$762.74	\$382.32	\$572.16	2.14%	3.20%	5.33%	\$954.47
9/30/2018 Prelim.	\$24,579	\$348.95	\$306.70	\$115.72	\$203.76	1.81%	2.93%	4.75%	\$319.47
6/30/2018	\$23,036	\$327.53	\$288.55	\$111.60	\$190.62	1.89%	2.80%	4.69%	\$302.22
3/29/2018	\$22,496	\$311.26	\$281.28	\$109.18	\$189.05	1.90%	2.56%	4.46%	\$298.23
12/29/2017	\$22,821	\$288.93	\$230.12	\$109.46	\$136.97	1.84%	2.28%	4.12%	\$246.43
9/29/2017	\$21,579	\$268.35	\$243.68	\$105.45	\$129.17	1.92%	2.40%	4.32%	\$234.61
6/30/2017	\$20,762	\$261.39	\$231.40	\$104.01	\$120.11	1.96%	2.41%	4.37%	\$224.12
3/31/2017	\$20,276	\$247.32	\$235.65	\$100.86	\$133.15	1.98%	2.51%	4.49%	\$234.01
12/31/2016	\$19,268	\$240.11	\$207.93	\$103.82	\$135.29	2.06%	2.78%	4.85%	\$239.11
9/30/2016	\$18,742	\$247.98	\$219.46	\$98.43	\$112.20	2.10%	2.92%	5.01%	\$210.63
6/30/2016	\$18,193	\$222.77	\$201.79	\$98.30	\$127.50	2.14%	3.22%	5.36%	\$225.81
3/31/2016	\$17,958	\$208.99	\$189.37	\$96.67	\$161.39	2.15%	3.28%	5.43%	\$258.05
12/31/2015	\$17,900	\$201.95	\$163.76	\$99.39	\$145.88	2.14%	3.20%	5.33%	\$245.27
9/30/2015	\$16,917	\$224.14	\$204.58	\$95.07	\$150.58	2.22%	3.30%	5.52%	\$245.66
6/30/2015	\$18,219	\$230.84	\$201.35	\$94.45	\$131.56	2.03%	3.04%	5.07%	\$226.01
3/31/2015	\$18,303	\$228.45	\$193.05	\$93.41	\$144.13	1.98%	2.94%	4.92%	\$237.54
12/30/2014	\$18,245	\$237.14	\$202.31	\$92.80	\$132.63	1.92%	3.03%	4.95%	\$225.43
9/30/2014	\$17,519	\$262.92	\$244.00	\$89.02	\$145.19	1.96%	3.14%	5.10%	\$234.22
6/30/2014	\$17,404	\$260.50	\$240.96	\$86.65	\$116.17	1.91%	3.06%	4.98%	\$202.82
3/31/2014	\$16,700	\$243.67	\$221.82	\$81.96	\$159.28	1.93%	3.20%	5.14%	\$241.24
12/31/2013	\$16,495	\$252.10	\$236.31	\$84.98	\$129.41	1.89%	2.88%	4.77%	\$214.40
9/30/2013	\$14,960	\$239.50	\$219.13	\$79.26	\$128.16	2.05%	2.98%	5.03%	\$207.42
6/30/2013	\$14,310	\$234.84	\$221.56	\$76.67	\$118.05	2.07%	2.94%	5.02%	\$194.72
3/31/2013	\$13,979	\$229.57	\$215.76	\$70.86	\$99.97	2.06%	2.97%	5.02%	\$170.82

**S&P Dow Jones Indices**  
**S&P 500 SECTOR BUYBACKS**  
**SECTOR \$ MILLIONS**

	Q3,'18	Q2,'18	Q3,'17	12MoSep,'18	12MoSep,'17	5-YEARS
<b>Consumer Discretionary</b>	\$19,688	\$22,656	\$24,242	\$81,798	\$83,398	\$425,986
<b>Consumer Staples</b>	\$10,025	\$6,580	\$15,578	\$34,351	\$51,957	\$216,679
<b>Energy</b>	\$7,330	\$4,285	\$2,320	\$26,932	\$8,513	\$108,642
<b>Financials</b>	\$40,643	\$29,968	\$34,252	\$138,316	\$117,336	\$519,274
<b>Healthcare</b>	\$14,482	\$27,241	\$9,523	\$93,170	\$78,066	\$374,840
<b>Industrials</b>	\$15,159	\$23,426	\$13,087	\$66,775	\$56,771	\$348,001
<b>Information Technology</b>	\$82,293	\$71,511	\$27,926	\$253,044	\$111,762	\$795,091
<b>Materials</b>	\$3,014	\$3,237	\$1,412	\$10,601	\$6,287	\$70,385
<b>Real Estate</b>	\$520	\$884	\$806	\$3,602	\$2,833	\$6,891
<b>Communication Services</b>	\$10,092	\$419	\$3	\$10,690	\$545	\$22,412
<b>Utilities</b>	\$509	\$413	\$22	\$1,119	\$250	\$5,850
<b>TOTAL</b>	<b>\$203,756</b>	<b>\$190,621</b>	<b>\$129,170</b>	<b>\$720,397</b>	<b>\$517,720</b>	<b>\$2,894,052</b>

**S&P Dow Jones Indices**  
**S&P 500 20 LARGEST Q3 2018 BUYBACKS, \$ MILLIONS**  
**Company**

Company	Ticker	Sector	Q3,'18 Buybacks \$ Million	12MO Sep,'18 Buybacks \$ Million	12MO Sep,'17 Buybacks \$ Million	5-Year Buybacks \$ Million	10-Year Buybacks \$ Million
QUALCOMM	QCOM	Information Technology	\$21,162	\$22,860	\$1,610	\$44,188	\$51,466
Apple	AAPL	Information Technology	\$19,364	\$75,265	\$34,774	\$224,241	\$250,335
Oracle	ORCL	Information Technology	\$10,346	\$21,366	\$2,505	\$51,518	\$76,987
Wells Fargo	WFC	Financials	\$7,393	\$16,518	\$9,481	\$52,056	\$63,140
Cisco Systems	CSCO	Information Technology	\$5,394	\$21,616	\$4,908	\$44,899	\$72,315
Citigroup	C	Financials	\$5,166	\$15,800	\$13,599	\$42,718	\$45,553
Facebook	FB	Communication Services	\$5,161	\$13,886	\$3,378	\$17,526	\$21,095
Bank of America	BAC	Financials	\$5,040	\$19,732	\$9,275	\$38,189	\$40,058
JPMorgan Chase	JPM	Financials	\$4,416	\$18,863	\$12,853	\$49,222	\$67,227
Microsoft	MSFT	Information Technology	\$3,744	\$11,895	\$9,996	\$61,793	\$100,054
Starbucks	SBUX	Consumer Discretionary	\$3,074	\$7,196	\$2,125	\$13,771	\$15,944
Walgreens Boots Alliance	WBA	Consumer Staples	\$2,703	\$5,228	\$5,220	\$13,531	\$19,400
Intel	INTC	Information Technology	\$2,684	\$8,956	\$4,134	\$30,686	\$55,533
Boeing	BA	Industrials	\$2,461	\$10,412	\$8,128	\$39,075	\$40,400
Home Depot	HD	Consumer Discretionary	\$2,397	\$7,451	\$8,412	\$36,498	\$53,104
Walmart	WMT	Consumer Staples	\$2,317	\$5,801	\$8,700	\$26,759	\$61,643
Booking Holdings	BKNG	Consumer Discretionary	\$2,205	\$4,815	\$1,380	\$10,790	\$12,240
Alphabet	GOOG	Communication Services	\$2,200	\$8,526	\$2,745	\$16,744	\$17,662
Lam Research	LRCX	Information Technology	\$1,736	\$4,234	\$965	\$6,073	\$8,423
Amgen	AMGN	Health Care	\$1,729	\$16,650	\$3,614	\$24,652	\$46,126
<b>Top 20</b>			<b>\$110,692</b>	<b>\$317,070</b>	<b>\$147,803</b>	<b>\$844,928</b>	<b>\$1,118,705</b>
<b>S&amp;P 500</b>			<b>\$203,756</b>	<b>\$720,397</b>	<b>\$517,720</b>	<b>\$2,894,053</b>	<b>\$4,528,798</b>
<b>Top 20 % of S&amp;P 500</b>			<b>54.33%</b>	<b>44.01%</b>	<b>28.55%</b>	<b>29.20%</b>	<b>24.70%</b>

Gross values are not adjusted for float

**S&P Dow Jones Indices**

Amount	Quarter	Company	Sector	Rank
\$22,756	Q1 2018	Apple	Information Technology	1
\$21,860	Q2 2018	Apple	Information Technology	2
<b>\$21,162</b>	<b>Q3 2018</b>	<b>QUALCOMM</b>	<b>Information Technology</b>	<b>3</b>
\$20,783	Q2 2018	Apple	Information Technology	4
<b>\$19,364</b>	<b>Q3 2018</b>	<b>Apple</b>	<b>Information Technology</b>	<b>5</b>
\$17,971	Q1 2014	Apple	Information Technology	6
\$17,000	Q3 2014	Apple	Information Technology	7
\$16,000	Q2 2013	Apple	Information Technology	8
\$15,707	Q2 2007	International Business Machines	Information Technology	9
\$13,253	Q3 2015	Apple	Information Technology	10
\$12,852	Q2 2012	Johnson & Johnson	Healthcare	11
\$12,318	Q4 2016	Allergan plc (AGN)	Healthcare	12
\$12,183	Q3 2012	Johnson & Johnson	Healthcare	13
\$10,851	Q4 2016	Apple	Information Technology	14
\$10,723	Q3 2007	Home Depot	Consumer Discretionary	15
\$10,697	Q1 2018	Amgen	Healthcare	16
<b>-\$10,346</b>	<b>Q3 2018</b>	<b>Oracle</b>	<b>Information Technology</b>	<b>17</b>
\$10,166	Q2 2016	Apple	Information Technology	18
\$10,095	Q4 2017	Apple	Information Technology	19
\$10,000	Q2 2015	Apple	Information Technology	20
<b>\$275,395</b>		<b>TOP 20</b>		

### S&P Dow Jones Indices S&P 500 Q3 2018 Buyback Report

SECTOR	DIVIDEND YIELD	BUYBACK YIELD	COMBINED YIELD
Consumer Discretionary	1.48%	3.20%	4.68%
Consumer Staples	3.45%	2.15%	5.60%
Energy	3.42%	2.13%	5.54%
Financials	2.38%	4.71%	7.09%
HealthCare	1.73%	2.69%	4.42%
Industrials	2.16%	3.26%	5.43%
Information Technology	1.79%	5.43%	7.23%
Materials	2.40%	1.98%	4.39%
Real Estate	3.46%	0.54%	3.99%
Telecommunication Services	1.88%	2.26%	4.15%
Utilities	3.33%	0.10%	3.43%
<b>S&amp;P 500</b>	<b>2.21%</b>	<b>3.34%</b>	<b>5.56%</b>

Uses full values (unadjusted for float)  
Dividends based on indicated; buybacks based on the last 12-months ending Q3'18

Share Count Reduction (SCR) (Y/Y diluted shares used for EPS)	SCR >=4%	SCR <=-4%
<b>Q3 2018</b>	<b>6.43%</b>	<b>17.67%</b>
<b>Q2 2018</b>	<b>6.21%</b>	<b>15.43%</b>
<b>Q1 2018</b>	<b>7.01%</b>	<b>13.63%</b>
<b>Q4 2017</b>	<b>6.83%</b>	<b>15.06%</b>
<b>Q3 2017</b>	<b>8.62%</b>	<b>14.23%</b>
<b>Q2 2017</b>	<b>10.00%</b>	<b>14.00%</b>
<b>Q1 2017</b>	<b>12.00%</b>	<b>14.80%</b>
<b>Q4 2016</b>	<b>10.48%</b>	<b>19.35%</b>
<b>Q3 2016</b>	<b>9.94%</b>	<b>23.73%</b>
<b>Q2 2016</b>	<b>10.48%</b>	<b>26.61%</b>
<b>Q1 2016</b>	<b>10.06%</b>	<b>28.17%</b>
<b>Q4 2015</b>	<b>9.48%</b>	<b>25.81%</b>
<b>Q3 2015</b>	<b>9.64%</b>	<b>22.69%</b>
<b>Q2 2015</b>	<b>9.04%</b>	<b>21.08%</b>
<b>Q1 2015</b>	<b>7.62%</b>	<b>21.04%</b>
<b>Q4 2014</b>	<b>6.04%</b>	<b>21.33%</b>

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