

XPO Logistics and Colfax Set to Join S&P MidCap 400; Diamond Offshore Drilling and Big Lots to Join S&P SmallCap 600

NEW YORK, March 8, 2019 /PRNewswire/ -- XPO Logistics Inc. (NYSE: XPO) and Colfax Corp. (NYSE: CFX) will replace Diamond Offshore Drilling Inc. (NYSE: DO) and Big Lots Inc. (NYSE: BIG) respectively in the S&P MidCap 400, and Diamond Offshore Drilling and Big Lots will replace Maiden Holding Ltd. (NASDAQ: MHL) and Quorum Health Corp. (NYSE: QHC) respectively in the S&P SmallCap 600. Diamond Offshore Drilling and Big Lots have market capitalizations more representative of the small-cap market space. Maiden Holding and Quorum Health are ranked near the bottom of the S&P SmallCap 600. The changes will be effective prior to the open of trading on Monday, March 18 to coincide with the March rebalance.

XPO Logistics provides transportation and logistics services. Headquartered in Greenwich, CT, the company will be added to the S&P MidCap 400 (Global Industry Classification Standard) GICS Air Freight & Logistics Sub-Industry index.

Colfax provides fabrication technology in addition to air and gas handling products and services. Headquartered in Annapolis Junction, MD, the company will be added to the S&P MidCap 400 GICS Industrial Machinery Sub-Industry index.

Diamond Offshore Drilling provides contract drilling services to the energy industry. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Oil & Gas Drilling Sub-Industry index.

Big Lots is a community retailer. Headquartered in Columbus, OH, the company will be added to the S&P SmallCap 600 GICS General Merchandise Stores Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX - March 18, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	XPO Logistics	Industrials	Air Freight & Logistics
	Colfax	Industrials	Industrial Machinery
DELETED	Diamond Offshore Drilling	Energy	Oil & Gas Drilling
	Big Lots	Consumer Discretionary	General Merchandise Stores

S&P SMALLCAP 600 INDEX - March 18, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Diamond Offshore Drilling	Energy	Oil & Gas Drilling
	Big Lots	Consumer Discretionary	General Merchandise Stores
DELETED	Maiden Holdings	Financials	Reinsurance
	Quorum Health	Health Care	Health Care Facilities

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