

# Semtech and PS Business Parks Set to Join S&P MidCap 400; Century Communities and Boot Barn Holdings to Join S&P SmallCap 600

NEW YORK, April 4, 2019 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 effective prior to the open of trading on Thursday, April 11:

- S&P SmallCap 600 constituent Semtech Corp. (NASDAQ: SMTC) will replace ARRIS International plc (NASDAQ: ARRS) in the S&P MidCap 400, and Century Communities Inc. (NYSE: CCS) will replace Semtech in the S&P SmallCap 600. CommScope Holding Company Inc. (NASDAQ: COMM) is acquiring ARRIS International in a deal that was completed today.
- S&P SmallCap 600 constituent PS Business Parks Inc. (NYSE: PSB) will replace Rowan Companies plc (NYSE: RDC) in the S&P MidCap 400, and Boot Barn Holdings Inc. (NYSE: BOOT) will replace PS Business Parks in the S&P SmallCap 600. S&P MidCap 400 constituent Ensco plc (NYSE: ESV) is acquiring Rowan Companies in a transaction expected to be completed on or about April 11 pending final approvals. Post-merger, Ensco will change its name to Ensco Rowan plc and will remain in the S&P MidCap 400.

Semtech designs, develops, manufactures, and markets analog and mixed-signal semiconductor products and advanced algorithms. Headquartered in Camarillo, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Semiconductors Sub-Industry index.

Century Communities engages in the design, development, construction, marketing, and sale of single-family attached and detached homes. Headquartered in Greenwood Village, CO, the company will be added to the S&P SmallCap 600 GICS Homebuilding Sub-Industry index.

PS Business Parks, a real estate investment trust (REIT), acquires, develops, owns and operates commercial properties. Headquartered in Glendale, CA, the company will be added to the S&P MidCap 400 GICS Diversified REIT's Sub-Industry index.

Boot Barn Holdings operates specialty retail stores. Headquartered in Irvine, CA, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

Following is a summary of the changes:

| <b>S&amp;P MIDCAP 400 INDEX - April 11, 2019</b> |                     |                        |                          |
|--|---------------------|------------------------|--------------------------|
|  | COMPANY             | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY        |
| ADDED  | Semtech             | Information Technology | Semiconductors           |
|  | PS Business Parks   | Real Estate            | Diversified REITs        |
| DELETED  | ARRIS International | Information Technology | Communications Equipment |
|  | Rowan Companies     | Energy                 | Oil & Gas Drilling       |

| <b>S&amp;P SMALLCAP 600 INDEX - April 11, 2019</b> |                     |                        |                   |
|--|---------------------|------------------------|-------------------|
|  | COMPANY             | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY |
| ADDED  | Century Communities | Consumer Discretionary | Homebuilding      |
|  |                     |                        |                   |

|         |                    |                        |                    |
|---------|--------------------|------------------------|--------------------|
|         | Boot Barn Holdings | Consumer Discretionary | Apparel Retail     |
| DELETED | Semtech            | Information Technology | Semiconductors     |
|         | PS Business Parks  | Real Estate            | Diversified REIT's |

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