

T-Mobile US Set to Join S&P 500

NEW YORK, July 9, 2019 /PRNewswire/ -- T-Mobile US Inc (NASDAQ: TMUS) will replace Red Hat Inc. (NYSE: RHT) in the S&P 500 effective prior to the open of trading on Monday, July 15. S&P 500 & 100 constituent International Business Machines Corp. (NYSE: IBM) is acquiring Red Hat in a deal that closed today.

T-Mobile US provides mobile communications services. Headquartered in Bellevue, WA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Wireless Telecommunication Services Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX - July 15, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	T-Mobile US	Communication Services	Wireless Telecommunication Services
DELETED	Red Hat	Information Technology	Systems Software

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S&P Dow Jones Indices
index_services@spglobal.com

Media Inquiries
spdji.comms@spglobal.com

Index Governance Inquiries
IGCC@spglobal.com

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