

Park Hotels & Resorts Set to Join S&P MidCap 400; Inogen to Join S&P SmallCap 600

NEW YORK, Sept. 12, 2019 /PRNewswire/ -- Park Hotels & Resorts Inc. (NYSE: PK) will replace Inogen Inc. (NASDAQ: INGN) in the S&P MidCap 400 and Inogen will replace Chesapeake Lodging Trust (NYSE: CHSP) in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, September 18. Park Hotels & Resorts is acquiring Chesapeake Lodging Trust in a transaction expected to be completed on or about that date pending final conditions. Inogen has a market capitalization that is more representative of the small-cap market space.

Park Hotels & Resorts is a lodging REIT (Real Estate Investment Trust) with a diverse portfolio of hotels and resorts. Headquartered in Tysons, VA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Hotel & Resort REITs Sub-Industry index.

Inogen, a medical technology company, primarily develops, manufactures, and markets portable oxygen concentrators for patients, physicians, other clinicians, and third party payers. Headquartered in Goleta, CA, the company will be added to the S&P SmallCap 600 GICS Health Care Equipment Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX - September 18, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Park Hotels & Resorts	Real Estate	Hotel & Resort REITs
DELETED	Inogen	Health Care	Health Care Equipment

S&P SMALLCAP 600 INDEX - September 18, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Inogen	Health Care	Health Care Equipment
DELETED	Chesapeake Lodging Trust	Real Estate	Hotel & Resorts REITs

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