

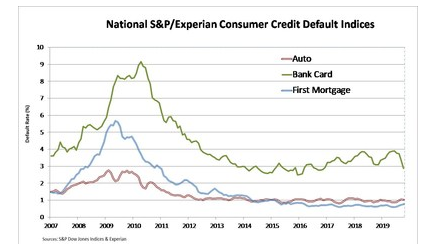
S&P/Experian Consumer Credit Default Indices Show Composite Rate Unchanged In October 2019

Lower Bank Card Defaults Offset by Higher Mortgage Defaults

NEW YORK, Nov. 19, 2019 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through October 2019 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was unchanged at 0.93%. The bank card default rate fell 44 basis points to 2.88%. The auto loan default rate was down two basis points to 1.03%, and the first mortgage default rate increased four basis points to 0.77%.

Three of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. New York showed the largest increase, up 11 basis points to 1.07%. The default rate for Dallas rose four basis points to 0.97%, while the rate for Miami was up one basis point, to 1.31%. The level for Los Angeles dropped seven basis points to 0.65%, while the rate for Chicago was two basis points lower, at 1.17%.

The table below summarizes the October 2019 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.



| National Indices | | | |
|------------------|--------------------------|----------------------------|--------------------------|
| Index | October 2019 Index Level | September 2019 Index Level | October 2018 Index Level |
| Composite | 0.93 | 0.93 | 0.82 |
| First Mortgage | 0.77 | 0.73 | 0.63 |
| Bank Card | 2.88 | 3.32 | 3.09 |
| Auto Loans | 1.03 | 1.05 | 0.92 |

Source: S&P/Experian Consumer Credit Default Indices
Data through October 2019

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

| MSA | October 2019 Index Level | September 2019 Index Level | October 2018 Index Level |
|-------------|--------------------------|----------------------------|--------------------------|
| New York | 1.07 | 0.96 | 0.84 |
| Chicago | 1.17 | 1.19 | 0.84 |
| Dallas | 0.97 | 0.93 | 0.77 |
| Los Angeles | 0.65 | 0.72 | 0.56 |
| Miami | 1.31 | 1.30 | 1.45 |

Source: S&P/Experian Consumer Credit Default Indices
Data through October 2019

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-

[index](#).

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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ABOUT EXPERIAN

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We have more than 16,000 people operating across 37 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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SOURCE S&P Dow Jones Indices

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