Safehold Set to Join S&P SmallCap 600

NEW YORK, Nov. 25, 2019 /PRNewswire/ -- Safehold Inc. (NYSE:SAFE) will replace Oritani Financial Corp. (NASD:ORIT) in the S&P SmallCap 600 effective prior to the open of trading on Tuesday, December 3. S&P MidCap 400 constituent Valley National Bancorp (NASD:VLY) is acquiring Oritani Financial in a transaction expected to be completed soon pending final conditions.

Safehold is a publicly traded REIT that originates and acquires ground leases. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Specialized REITs Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX - December 3, 2019			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Safehold	Real Estate	Specialized REITs
			Thrifts & Mortgage
DELETED	Oritani Financial	Financials	Finance

For more information about S&P Dow Jones Indices, please visit www.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdii.com.

FOR MORE INFORMATION:

S&P Dow Jones Indices index services@spglobal.com

Media Inquiries spdji.comms@spglobal.com

Index Governance Inquiries IGCC@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2019-11-25-Safehold-Set-to-Join-S-P-SmallCap-600