

S&P/Experian Consumer Credit Default Indices Show Third Straight Month Of Rising Composite Rates In January 2020

Composite Rate Reaches Highest Level Since March 2015

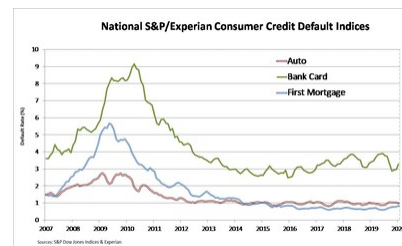
NEW YORK, Feb. 18, 2020 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through January 2020 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate rose six basis points to 1.02%. The bank card default rate increased 33 basis points to 3.28%. The auto loan default rate dropped three basis points to 0.99% and the first mortgage default rate rose four basis points to 0.84%.

Four of the five major metropolitan statistical areas ("MSAs") showed higher default rates compared to last month. Dallas showed the largest increase, up nine basis points to 1.07%. Chicago rose eight basis points to 1.17%, Miami was seven basis points higher at 1.77%, and Los Angeles was up six basis points to 0.86%. New York was the only MSA that decreased, down two basis points to 1.07%.

The table below summarizes the January 2020 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	January 2020 Index Level	December 2019 Index Level	January 2019 Index Level
Composite	1.02	0.96	0.90
First Mortgage	0.84	0.80	0.69
Bank Card	3.28	2.95	3.42
Auto Loans	0.99	1.02	0.99

Source: S&P/Experian Consumer Credit Default Indices
Data through January 2020



The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	January 2020 Index Level	December 2019 Index Level	January 2019 Index Level
New York	1.07	1.09	0.99
Chicago	1.17	1.09	0.88
Dallas	1.07	0.98	0.89
Los Angeles	0.86	0.80	0.49
Miami	1.77	1.70	2.19

Source: S&P/Experian Consumer Credit Default Indices
Data through January 2020

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to

Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index.

ABOUT S&P DOW JONES INDICES

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ABOUT EXPERIAN

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We have more than 16,000 people operating across 37 countries and every day we're investing in new technologies, talented people and innovation to help all our clients maximize every opportunity. We are listed on the London Stock Exchange (EXPN) and are a constituent of the FTSE 100 Index.

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