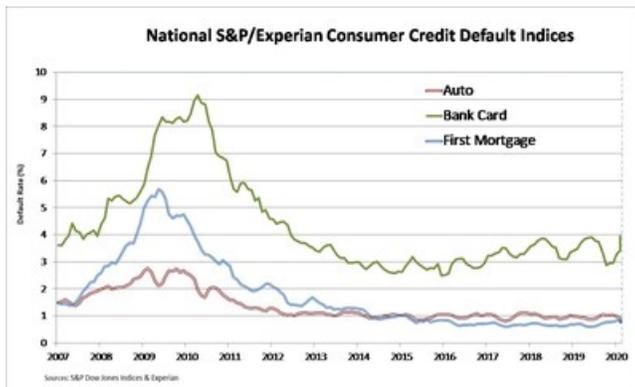


# S&P/Experian Consumer Credit Default Indices Show Drop In Composite Rate In March 2020

## Bank Card Default Rate Higher For Fifth Consecutive Month

NEW YORK, April 21, 2020 /PRNewswire/ -- S&P Dow Jones Indices and Experian released today data through March 2020 for the S&P/Experian Consumer Credit Default Indices. The indices represent a comprehensive measure of changes in consumer credit defaults and show that the composite rate was three basis points lower at 0.99%. The bank card default rate rose 53 basis points to 3.94%. The auto loan default rate dropped eight basis points to 0.81% and the first mortgage default rate fell seven basis points to 0.77%.

Four of the five major metropolitan statistical areas ("MSAs") showed lower default rates compared to last month. Miami showed the largest decrease, down 23 basis points to 1.43%. Los Angeles dropped nine basis points to 0.71%. New York and Dallas each fell one basis point, to 0.99% and 1.01% respectively. Chicago was the only major MSA that did not decrease, with a default rate of 1.21% unchanged from last month.



The table below summarizes the March 2020 results for the S&P/Experian Consumer Credit Default Indices. These data are not seasonally adjusted and are not subject to revision.

National Indices			
Index	March 2020 Index Level	February 2020 Index Level	March 2019 Index Level
Composite	0.99	1.02	0.92
First Mortgage	0.77	0.84	0.70
Bank Card	3.94	3.41	3.68
Auto Loans	0.81	0.89	0.94

Source: S&P/Experian Consumer Credit Default Indices  
Data through March 2020

The table below provides the index levels for the five major MSAs tracked by the S&P/Experian Consumer Credit Default Indices.

MSA	March 2020 Index Level	February 2020 Index Level	March 2019 Index Level
New York	0.99	1.00	1.06
Chicago	1.21	1.21	0.95
Dallas	1.01	1.02	0.94
Los Angeles	0.71	0.80	0.70
Miami	1.43	1.66	1.58

Source: S&P/Experian Consumer Credit Default Indices  
Data through March 2020

For more information about S&P Dow Jones Indices, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT THE S&P/EXPERIAN CONSUMER CREDIT DEFAULT INDICES

Jointly developed by S&P Dow Jones Indices LLC and Experian, the S&P/Experian Consumer Credit Default Indices are published on the third Tuesday of each month at 9:00 am ET. They are constructed to track the default experience of consumer balances in four key loan categories: auto, bankcard, first mortgage lien and second mortgage lien. The Indices are calculated based on data extracted from Experian's consumer credit database. This database is populated with individual consumer loan and payment data submitted by lenders to Experian every month. Experian's base of data contributors includes leading banks and mortgage companies, and covers approximately \$11 trillion in outstanding loans sourced from 11,500 lenders.

For more information, please visit: [www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index](http://www.spindices.com/indices/indicators/sp-experian-consumer-credit-default-composite-index).

## ABOUT S&P DOW JONES INDICES

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## FOR MORE INFORMATION:

### **Ray McConville**

North America Communications  
New York, USA  
(+1) 212 438 1678  
[raymond.mcconville@spglobal.com](mailto:raymond.mcconville@spglobal.com)

### **Jordan Takeyama**

Experian Public Relations  
(+1) 714 830 7561  
[jordan.takeyama@experian.com](mailto:jordan.takeyama@experian.com)

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