News Release Archive

CUSIP ID Requests Signal Uptick in US Corporate and International Debt Issuance in 4th Quarter

New CUSIP ID Volume Rises Worldwide Despite Disruption of Hurricane Sandy

NEW YORK, Nov. 20, 2012 /PRNewswire/ -- CUSIP Global Services (CGS) today announced the release of its CUSIP Issuance Trends Report for October 2012. The report, which tracks the issuance of new security identifiers as an early indicator of debt and capital markets activity, suggests an increase in new market volume globally in the fourth quarter, with US corporates, municipals and international debt and equity all signaling a surge in new issuance.

This surge in new CUSIP request volume comes despite a significant market disruption on the US east coast, which was anticipated to cause a slow-down in requests for new security identifiers. On the contrary, US CUSIP volume rose significantly for the month of October. Total CUSIP requests for US corporate securities increased 6.8% in October, with 3,575 new CUSIP offerings requested in the month.

Municipal CUSIP requests climbed to 1,625 in October, a 23% jump from the previous month. Year-over-year, municipal CUSIP demand is still up by 32%, representing one of the strongest advances in CUSIP requests this year across all asset classes.

International debt CUSIP demand rose for the fourth month in a row, pushing year-over-year growth to 23.3%. International equity CUSIP requests also increased slightly in October, though the year-over-year total for the asset class is still down -19.7%.

"The upswing in new CUSIP requests in October is noteworthy because it sends a clear signal that we are on track for an increase in new issuance in the final two months of 2012," said Richard Peterson, Director, Global Markets Intelligence, S&P Capital IQ.

"Beyond the clear signal to the markets that new issuance volume is poised to surge, this data sends an even more resounding message about the resilience of CUSIP Global Services, which continued to issue new identifiers, unaffected by the storm that crippled its building in downtown Manhattan," said C. Diane Poole, Senior Vice President, Data Management and Policy Development at the American Bankers Association. "That operations were able to continue uninterrupted is a testament to the constant reinvestment in infrastructure, technology and innovation that CUSIP Global Services has poured into its business."

To view the full CUSIP Issuance Trends report, click here.

To view a video commentary of this month's CUSIP Issuance Trends with Richard Peterson, please click here.

Following is a breakdown of new CUSIP identifier requests by asset class year-to-date through October 2012:

Asset Class	2012 ytd	2011 ytd	YOY Change
Long Term Note	**493**	**345**	**42.9%**
Municipals	**13,999**	**10,607**	**32.0%**
Int'l Debt(1)	**1,465**	**1,188**	**23.3%**
Private Placement	**2.399**	**2.078**	**15.4%**
US Corporates	**17,544**	**16,953**	**3.5%**
CDs < 1 yr Maturity	**3,170**	**3,113**	**1.8%**
CDs > 1 yr Maturity	5,809	6,133	-7.5%
Short Term Note	1,315	1,438	-8.6%
Int'l Equity(2)	2,179	2,713	-19.7%

The CUSIP Global Services trends report is issued to the marketplace on a monthly basis. For more information, please visit www.cusip.com.

About CUSIP Global Services

For 40 years CUSIP Global Services has provided a unique common language for identifying financial instruments across institutions, exchanges and nations, enabling financial services firms to benefit from improved operating efficiencies and substantially reduced administrative costs. CUSIP Global Services is operated by the CUSIP Service Bureau (CSB). CSB is managed on behalf of the American Bankers Association by S&P Capital IQ. For more information, visit www.cusip.com.

About The American Bankers Association

The American Bankers Association represents banks of all sizes and charters and is the voice for the nation's$13 trillion banking industry and its 2 million employees. Learn more at www.aba.com.

(1) "International" Debt refers to market requests for CUSIP International Numbers ("CINS") for non-U.S. debt offerings

(2) "International" Equity refers to market requests for CUSIP International Numbers ("CINS") for non-U.S. equity offerings

SOURCE CUSIP Global Services
