Salix Pharmaceuticals to Join S&P MidCap 400; Agree Realty and DXP Enterprises to Join S&P SmallCap 600

NEW YORK, July 23, 2013 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and SmallCap 600 indices after the close of trading on Tuesday, July 30:

- S&P SmallCap 600 constituent Salix Pharmaceuticals Ltd. (NASD: SLXP) will replace Gardner Denver Inc. (NYSE: GDI) in the S&P MidCap 400, and Agree Realty Corp. (NYSE: ADC) will replace Salix Pharmaceuticals in the S&P SmallCap 600. Gardner Denver is being acquired by Kohlberg Kravis Roberts & Co. L.P. in a deal expected to be completed soon pending final conditions.
- DXP Enterprises Inc. (NASD: DXPE) will replace True Religion Apparel Inc. (NASD: TRLG) in the S&P SmallCap 600. TowerBrook Capital Partners L.P. is acquiring True Religion Apparel in a transaction expected to be completed soon pending final approvals.

Salix Pharmaceuticals acquires, develops, and commercializes prescription drugs and medical devices used in the treatment of various gastrointestinal diseases. Headquartered in Raleigh, NC, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Pharmaceuticals Sub-Industry index.

Agree Realty, a real estate investment trust (REIT), engages in the ownership, development, acquisition, and management of retail properties. Headquartered in Farmington Hills, MI, the company will be added to the S&P SmallCap 600 GICS Retail REITs Sub-Industry index.

DXP Enterprises is a products and service distributor. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Trading Companies & Distributors Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – July 30, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Salix Pharmaceuticals	Health Care	Pharmaceuticals
DELETED	Gardner Denver	Industrials	Industrial Machinery

S&P SMALLCAP 600 INDEX – July 30, 2013			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Agree Realty	Financials	Retail REITs
	DXP Enterprises	Industrials	Trading Companies & Distributors
DELETED	Salix Pharmaceuticals	Health Care	Pharmaceuticals
	True Religion	Consumer Discretionary	Apparel Accessories & Luxury Goods

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices
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830,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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