Third Quarter 2013 Dividend Rate Increases $11.9 Billion

Continued High Growth As More Companies Pay More Dividends

NEW YORK, Oct. 3, 2013 /PRNewswire/ -- S&P Dow Jones Indices announced today that dividend net increases (increases less decreases) rose $11.9 billion during the third quarter of 2013 for U.S. domestic common stock, compared to an $8.8 billion increase in the third quarter of 2012. 475 dividend increases were reported during the quarter, equating to an 8.2% gain over the 439 dividend increases reported during third quarter of 2012.

Of the approximately 10,000 U.S. traded issues, 44 companies decreased dividends in Q3 2013 compared to 53 in Q3 2012. For the year-to-date nine month period, there were 2,010 positive dividend events and 287 negative events (defined as either a decrease or suspension) compared to 1,621 positive events and 121 negative events during the 9 month period ending September 2012.

"Dividends continued to increase in the third quarter with actual cash payments increasing over 14% year-over-year and the forward indicated dividend setting another all-time high," says Howard Silverblatt, Senior Index Analyst at S&P Dow Jones Indices. "Payout rates, which historically average 52%, continue to remain near their lows at 33%. At this point, we expect Q4 to be a busy positive period, especially for large-caps, which have been growing at a faster pace."

The percentage of non-S&P 500 domestic common issues (ASE, NYSE, NASD) paying a dividend increased slightly to 47.4% in the third quarter from 47.3% in Q2 2013 and up from 46.1% in Q1 2013 and 44.5% in Q3 2012. The paying issues in the large-cap S&P 500 reached 83.9% (419 issues), a level not seen since November 1998 (420 issues). All 30 members of the Dow Jones Industrial Average pay a dividend.

Silverblatt determined that the weighted dividend yield declined to 2.60% from 2.65% at the end of Q2 and the 2.66% yield at the end of Q3 2012, which Silverblatt attributed partially to the Q3 increase in prices. "Dividends continue to be one of the few income generating alternatives to investors. Interest rates, while up, remain artificially low as the timing of the start of tapering continues to be discussed," says Silverblatt.

Looking ahead, Silverblatt notes the low payout ratio and current record high level of earnings and available cash. "Fourth quarter comparisons will be difficult as last year saw many accelerated payments due to an expected tax law change," adds Silverblatt. "Still, dividend rates are higher which gives us a good shot to beat last year's increases. Either way, the actual cash payments for 2013 are set to post a double-digit gain over 2012, setting a new record, with 2014 already on track to set another record."

To download the S&P Indices Dividend Report, please visit www.spdji.com/indices/equity/sp-500 and click on "S&P 500 Monthly Dividend Report" from the "Additional Info" drop down box.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

YEAR	POSITIVE DIVIDEND ACTIONS	NEGATIVE DIVIDEND ACTIONS	DIVIDEND BREADTH
Q3 2013	475	44	10.80
Q3 2012	439	53	8.28
Q3 2011	350	23	15.22
Q3 2010	299	35	8.54
Q3 2009	191	113	1.69
Q3 2008	346	138	2.51
Q3 2007	439	21	20.90

YEAR	POSITIVE DIVIDEND ACTIONS	NEGATIVE DIVIDEND ACTIONS	DIVIDEND BREADTH

9 Mo Sep,'13	2,010	287	7.00
9 Mo Sep,'12	1,621	121	13.40
9 Mo Sep,'11	1,304	74	17.62
9 Mo Sep,'10	1,033	117	8.83
9 Mo Sep,'09	707	730	0.97
9 Mo Sep,'08	1,399	318	4.40
9 Mo Sep,'07	1,721	58	29.67

2012	2,887	275	10.50
2011	1,953	101	19.34
2010	1,729	145	11.92
2009	1,191	804	1.48
2008	1,874	606	3.09
2007	2,513	110	22.85
2006	2,617	87	30.08
2005	2,518	84	29.98
2004	2,298	62	37.06
2003	2,162	104	20.79
2002	1,756	135	13.01
2001	1,668	205	8.14
2000	1,886	137	13.77
1999	2,125	144	14.76

Source: S&P Dow Jones Indices

U.S. DOMESTIC COMMON MARKET (ASE, NYSE, NGM, NNM, NSC)

$ CHANGE-MIL	**INCREASES**	**INITIALS**	**DECREASES**	**SUSPENSIONS**
Q3 2009	$3,687	$719	-$1,040	-$401
Q3 2010	$6,065	$0	-$951	$0
Q3 2011	$7,064	$3,227	-$669	-$9
Q3 2012	$7,976	$2,097	-$1,299	-$12
Q3 2013	$9,506	$4,245	-$1,290	-$562

	ACTIONS**	**CHANGE**	**POSITIVE**	**NEGATIVE**
Q3 2009	$5,847	$2,966	$4,407	-$1,441
Q3 2010	$7,017	$5,114	$6,065	-$951
Q3 2011	$10,969	$9,613	$10,291	-$678
Q3 2012	$11,383	$8,762	$10,073	-$1,310
Q3 2013	$15,602	$11,899	$13,751	-$1,852

**Absolute changes

U.S. DOMESTIC COMMON MARKET (ASE, NYSE, NGM, NNM, NSC)

$ CHANGE-MIL	**INCREASES**	**INITIALS**	**DECREASES**	**SUSPENSIONS**
9 MO SEP,'09	$8,943	$2,324	-$52,969	-$3,966
9 MO SEP,'10	$17,958	$2,517	-$1,751	-$227
9 MO SEP,'11	$34,681	$8,032	-$2,143	-$912
9 MO SEP,'12	$32,752	$16,084	-$3,193	-$666
9 MO SEP,'13	$46,870	$23,237	-$5,192	-$3,189

	ACTIONS**	**CHANGE**	**POSITIVE**	**NEGATIVE**
9 MO SEP,'09	$68,202	-$45,668	$11,267	-$56,935
9 MO SEP,'10	$22,454	$18,497	$20,476	-$1,978

9 MO SEP,'11	$45,769	$39,658	$42,713	-$3,056
9 MO SEP,'12	$52,694	$44,977	$48,836	-$3,859
9 MO SEP,'13	$56,662	$44,014	$50,338	-$6,324

**Absolute changes

About S&P Dow Jones Indices
S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average™, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 830,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

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