# U.S. Natural Gas Output Up 0.8% in April: Platts' Bentek Energy

**April 2014 Continues Record-Breaking Production Trend Seen in March**

DENVER, May 9, 2014 /PRNewswire/ -- The month of April 2014 is now the most prolific natural gas producing month in U.S. history, according to the latest estimates from Bentek Energy, an oil and natural gas analytics and forecasting unit ofPlatts. Production for the lower 48 U.S. states last month averaged 67.3 billion cubic feet per day (Bcf/d), about 0.5 Bcf/d higher than March 2014 production levels of 66.8 Bcf/d. April 2014 also saw six of the top ten highest natural gas production days on record and peaked at 68.0 Bcf/d on April 13. The remaining four top ten producing days all occurred in March.

Average April 2014 gas production was up 2.7 Bcf/d or 4.2% from April 2013 levels. April 2014 is the highest natural gas producing month on record since March 2014, followed by November 2013 when production averaged 66.6 Bcf/d.

The U.S. Energy Information Administration (EIA) will publish its domestic production estimates for April on or around June 30.

"The natural gas market has been focused most recently on record low storage levels, but the natural gas production records have gone relatively unnoticed," said Jack Weixel, Bentek director of energy analysis. "With storage inventories so low, U.S. consumers need the production levels seen in March and April to continue throughout the summer to avoid higher prices this winter. Conversely, natural gas producers are enjoying a relatively robust price environment despite substantially increased output the past two months."

Bentek data analysis suggests 2014 production will average approximately 67.5 Bcf/d due to a higher overall price environment for producers and continued growth in liquids-rich basins such as the Eagle Ford in Texas, Bakken in the upper U.S. Midwest, and Permian and Greater Anadarko in Texas and U.S. Midwest, in addition to continued increases in dry production in the Marcellus in upper U.S. Northeast.

The Bentek data analysis is based on an extensive sample of near real-time production receipt data from the U.S. lower 48 interstate pipeline system. Bentek Energy's production models are highly correlated with and provide an advance glimpse of federal government statistics from the U.S. EIA.

This Bentek Energy U.S. natural gas production data estimate will be published within the first 10 days of every month, covering the previous month's output activity. Bentek's dry gas production estimates are not observed data and are based on pipeline receipt nominations and certain state production data.

*About Bentek:* Bentek Energy is an energy market analytics company and is recognized as the industry leader in natural gas market fundamental analysis and was acquired by Platts in 2011. For more information about natural gas supply and demand fundamentals and Bentek Energy, visit www.bentekenergy.com. For more information about natural gas spot price trends, or Platts, a leading global energy, petrochemical and metals information provider, visit the website at www.platts.com.

*About Platts:* Founded in 1909, Platts is a leading global provider of energy, petrochemicals, metals and agriculture information and a premier source of benchmark prices for the physical and futures markets. Platts' news, pricing, analytics, commentary and conferences help customers make better-informed trading and business decisions and help the markets operate with greater transparency and efficiency. Customers in more than 150 countries benefit from Platts' coverage of the biofuels, carbon emissions, coal, electricity, oil, natural gas, metals, nuclear power, petrochemical, shipping and sugar markets. A division of McGraw Hill Financial (NYSE: MHFI), Platts is based in London with approximately 900 employees in more than 15 offices worldwide. Additional information is available at http://www.platts.com.

*About McGraw Hill Financial:* McGraw Hill Financial (NYSE: MHFI), a financial intelligence company, is a leader in credit ratings, benchmarks and analytics for the global capital and commodity markets. Iconic brands include: Standard & Poor's Ratings Services, S&P Capital IQ, S&P Dow Jones Indices, Platts, CRISIL, J.D. Power and McGraw Hill Construction. The Company has approximately 17,000 employees in 29 countries. Additional information is available at www.mhfi.com.

*CONTACT*
Kathleen Tanzy
212-904-2860
Kathleen.tanzy@platts.com

SOURCE Platts

SOURCE: Platts

# U.S. Natural Gas Output Up 0.8% in April: Platts' Bentek Energy

## April 2014 Continues Record-Breaking Production Trend Seen in March

PR Newswire

DENVER, May 9, 2014

DENVER, May 9, 2014 /PRNewswire/ -- The month of April 2014 is now the most prolific natural gas producing month in U.S. history, according to the latest estimates from Bentek Energy, an oil and natural gas analytics and forecasting unit of Platts. Production for the lower 48 U.S. states last month averaged 67.3 billion cubic feet per day (Bcf/d), about 0.5 Bcf/d higher than March 2014 production levels of 66.8 Bcf/d. April 2014 also saw six of the top ten highest natural gas production days on record and peaked at 68.0 Bcf/d on April 13. The remaining four top ten producing days all occurred in March.

Average April 2014 gas production was up 2.7 Bcf/d or 4.2% from April 2013 levels. April 2014 is the highest natural gas producing month on record since March 2014, followed by November 2013 when production averaged 66.6 Bcf/d.

The U.S. Energy Information Administration (EIA) will publish its domestic production estimates for April on or around June 30.

"The natural gas market has been focused most recently on record low storage levels, but the natural gas production records have gone relatively unnoticed," said Jack Weixel, Bentek director of energy analysis. "With storage inventories so low, U.S. consumers need the production levels seen in March and April to continue throughout the summer to avoid higher prices this winter. Conversely, natural gas producers are enjoying a relatively robust price environment despite substantially increased output the past two months."

Bentek data analysis suggests 2014 production will average approximately 67.5 Bcf/d due to a higher overall price environment for producers and continued growth in liquids-rich basins such as the Eagle Ford in Texas, Bakken in the upper U.S. Midwest, and Permian and Greater Anadarko in Texas and U.S. Midwest, in addition to continued increases in dry production in the Marcellus in upper U.S. Northeast.

The Bentek data analysis is based on an extensive sample of near real-time production receipt data from the U.S. lower 48 interstate pipeline system. Bentek Energy's production models are highly correlated with and provide an advance glimpse of federal government statistics from the U.S. EIA.

This Bentek Energy U.S. natural gas production data estimate will be published within the first 10 days of every month, covering the previous month's output activity. Bentek's dry gas production estimates are not observed data and are based on pipeline receipt nominations and certain state production data.

**About Bentek:** Bentek Energy is an energy market analytics company and is recognized as the industry leader in natural gas market fundamental analysis and was acquired by Platts in 2011. For more information about natural gas supply and demand fundamentals and Bentek Energy, visit www.bentekenergy.com. For more information about natural gas spot price trends, or Platts, a leading global energy, petrochemical and metals information provider, visit the website at www.platts.com.

**About Platts:** Founded in 1909, Platts is a leading global provider of energy, petrochemicals, metals and agriculture information and a premier source of benchmark prices for the physical and futures markets. Platts' news, pricing, analytics, commentary and conferences help customers make better-informed trading and business decisions and help the markets operate with greater transparency and efficiency. Customers in more than 150 countries benefit from Platts' coverage of the biofuels, carbon emissions, coal, electricity, oil, natural gas, metals, nuclear power, petrochemical, shipping and sugar markets. A division of McGraw Hill Financial (NYSE: MHFI), Platts is based in London with approximately 900 employees in more than 15 offices worldwide. Additional information is available at http://www.platts.com.

**About McGraw Hill Financial:** McGraw Hill Financial (NYSE: MHFI), a financial intelligence company, is a leader in credit ratings, benchmarks and analytics for the global capital and commodity markets. Iconic brands include: Standard & Poor's Ratings Services, S&P Capital IQ, S&P Dow Jones Indices, Platts, CRISIL, J.D. Power and McGraw Hill Construction. The Company has approximately 17,000 employees in 29 countries. Additional information is available at www.mhfi.com.

**CONTACT**
Kathleen Tanzy
212-904-2860
Kathleen.tanzy@platts.com

SOURCE Platts

CONTACT: Elizabeth Catalano, elizabeth.catalano@platts.com, +44 207 176 6024

Web Site: http://www.platts.com

---

https://press.spglobal.com/2014-05-09-U-S-Natural-Gas-Output-Up-0-8-in-April-Platts-Bentek-Energy