

Royal Caribbean Cruises Set to Join the S&P 500; Bemis, Tyler Technologies to Join the S&P MidCap 400; Montpelier Re to Join the S&P SmallCap 600

PR Newswire
NEW YORK

NEW YORK, Dec. 1, 2014 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices effective after the close of trading on Thursday, December 4:

- Royal Caribbean Cruises Ltd. (NYSE:RCL) will replace Bemis Company Inc. (NYSE:BMS) in the S&P 500, and Bemis will replace Concur Technologies Inc. (NASDAQ:CNQR) in the S&P MidCap 400. SAP SE (NYSE: SAP) is acquiring Concur Technologies in a deal expected to be completed soon pending final approvals. Bemis has a market capitalization that is more representative of the mid cap market space.
- S&P SmallCap 600 constituent Tyler Technologies Inc. (NYSE:TYL) will replace TIBCO Software Inc. (NASDAQ:TIBX) in the S&P MidCap 400, and Montpelier Re Holdings Ltd. (NYSE:MRH) will replace Tyler Technologies in the S&P SmallCap 600. TIBCO is being acquired by Vista Equity Partners in a deal expected to be completed soon, pending final approvals.

Royal Caribbean Cruises operates as a cruise company. Headquartered in Miami, FL, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Hotel, Resorts & Cruise Lines Sub-Industry index.

Bemis Company manufactures and sells packaging products and pressure sensitive materials. Headquartered in Neenah, WI, the company will be added to the S&P MidCap 400 Paper Packaging Sub-Industry index.

Tyler Technologies provides integrated information management solutions and services. Headquartered in Plano, TX, the company will be added to the S&P MidCap 400 GICS Application Software Sub-Industry index.

Montpelier Re Holdings provides insurance and reinsurance solutions. Headquartered in Bermuda, the company will be added to the S&P SmallCap 600 GICS Reinsurance Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – December 4, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Royal Caribbean Cruises	Consumer Discretionary	Hotel, Resorts & Cruise Lines
DELETED	Bemis	Materials	Paper Packaging

S&P MIDCAP 400 INDEX – December 4, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Bemis	Materials	Paper Packaging
	Tyler Technologies	Information Technology	Application Software
DELETED	Concur Technologies	Information Technology	Application Software
	TIBCO Software	Information Technology	Application Software

S&P SMALLCAP 600 INDEX – December 4, 2014			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Montpelier Re Holdings	Financials	Reinsurance
DELETED	Tyler Technologies	Information Technology	Application Software

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index. S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

For more information:

David Blitzer
 Managing Director and Chairman of the Index Committee
 S&P Dow Jones Indices
 (+) 212 438 3907
david.blitzer@spdji.com

David R. Guarino
 Communications
 S&P Dow Jones Indices
 (+1) 212 438 1471
dave.guarino@spdji.com

SOURCE S&P Dow Jones Indices

<https://press.spglobal.com/2014-12-01-Royal-Caribbean-Cruises-Set-to-Join-the-S-P-500-Bemis-Tyler-Technologies-to-Join-the-S-P-MidCap-400-Montpelier-Re-to-Join-the-S-P-SmallCap-600>