S&P Dow Jones Indices Adds S&P Quality Nordic Index to its Factor-Based Indices Family

PR Newswire
LONDON

LONDON, Jan. 21, 2015 /PRNewswire/ -- S&P Dow Jones Indices ("S&P DJI"), one of the world's leading providers of financial market indices, today announced the launch of the S&P Quality Nordic Index which joins S&P DJI's rapidly expanding global lineup of factor-based indices. The new index, which is designed to provide a basis for exposure to high quality stocks in the Nordic market, offers a multi-factor approach to weighting and measuring some of the most followed stocks in the Nordics.

The S&P Quality Nordic Index is comprised of the top 30 stocks from the S&P Nordic LargeMidCap Index. Each stock is selected using a "high quality score" that is based on three fundamental measures: return on equity, accruals ratio and financial leverage ratio. Every stock in the S&P Quality Nordic Index is weighted by its quality score and multiplied by its float-adjusted market capitalization.

Vinit Srivastava, Senior Director, Strategy Indices, S&P Dow Jones Indices comments,"We are excited to launch the S&P Quality Nordic Index and expand our factor-based indices in this region which includes the closely followed S&P Low Volatility Nordic Index. We are seeing a steady increase in demand for factor-based indices from our retail and institutional clients in the Nordics, and as a result, will continue to expand our suite of these indices in the region."

About S&P Dow Jones Indices
S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

SOURCE S&P Dow Jones Indices
