

j2 Global Set to Join the S&P MidCap 400; Installed Building Products to Join S&P SmallCap 600

PR Newswire
NEW YORK

NEW YORK, Dec. 9, 2015 /PRNewswire/ -- S&P SmallCap 600 constituent j2 Global Inc. (NASDAQ: JCOM) will replace Cytec Industries Inc. (NYSE: CYT) in the S&P MidCap 400, and Installed Building Products Inc. (NYSE: IBP) will replace j2 Global in the S&P SmallCap 600 after the close of trading on Friday, December 11. Solvay SA acquired Cytec Industries in a cash deal completed today.

j2 Global provides cloud-based, business-critical communications and storage messaging services. Headquartered in Los Angeles, CA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Internet Software & Services Sub-Industry index.

Installed Building Products operates as an insulation installer for the residential new construction market and an installer of complementary building products. Headquartered in Columbus, OH, the company will be added to the S&P SmallCap 600 GICS Homebuilding Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX - December 11, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	j2 Global	Information Technology	Internet Software & Services
DELETED	Cytec Industries	Materials	Specialty Chemicals

S&P SMALLCAP 600 INDEX - December 11, 2015			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Installed Building Products	Consumer Discretionary	Homebuilding
DELETED	j2 Global	Information Technology	Internet Software & Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

About S&P Dow Jones Indices

S&P Dow Jones Indices LLC, a part of McGraw Hill Financial, is the world's largest, global resource for index-based concepts, data and research. Home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®, S&P Dow Jones Indices LLC has over 115 years of experience constructing innovative and transparent solutions that fulfill the needs of investors. More assets are invested in products based upon our indices than any other provider in the world. With over 1,000,000 indices covering a wide range of asset classes across the globe, S&P Dow Jones Indices LLC defines the way investors measure and trade the markets. To learn more about our company, please visit www.spdji.com.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"), a part of McGraw Hill Financial. Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks have been licensed to S&P Dow Jones Indices LLC. It is not possible to invest directly in an index.

S&P Dow Jones Indices LLC, Dow Jones, S&P and their respective affiliates (collectively "S&P Dow Jones Indices") do not sponsor, endorse, sell, or promote any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices does not have the necessary licenses. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties.

S&P DJI MEDIA CONTACTS:

David Blitzer
Managing Director and Chairman of Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spdji.com

David R. Guarino
Head of Communications
New York, USA
(+1) 212 438 1471
dave.guarino@spdji.com

SOURCE S&P Dow Jones Indices

<https://press.spglobal.com/2015-12-09-j2-Global-Set-to-Join-the-S-P-MidCap-400-Installed-Building-Products-to-Join-S-P-SmallCap-600>