

Fortune Brands Home & Security Set to Join the S&P 500; Churchill Downs to Join S&P MidCap 400

NEW YORK, June 21, 2016 /PRNewswire/ -- S&P MidCap 400 constituent Fortune Brands Home & Security Inc. (NYSE:FBHS) will replace Cablevision Systems Corp. (NYSE:CVC), and Churchill Downs Inc. (NASDAQ:CHDN) will replace Fortune Brands Home & Security in the S&P MidCap 400 after the close of trading on Thursday, June 23. Altice NV acquired Cablevision in a deal completed today.

Fortune Brands Home & Security provides home and security products for use in residential home repair, remodeling, new construction, and security applications. Headquartered in Deerfield, IL, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Building Products Sub-Industry index.

Churchill Downs provides pari-mutuel horseracing, online account wagering on horseracing, and casino gaming services. Headquartered in Louisville, KY, the company will be added to the S&P MidCap 400 GICS Casinos & Gaming Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – JUNE 23, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Fortune Brands Home & Security	Industrials	Building Products
DELETED	Cablevision Systems	Consumer Discretionary	Cable & Satellite

S&P MIDCAP 400 INDEX – JUNE 23, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Churchill Downs	Consumer Discretionary	Casinos & Gaming
DELETED	Fortune Brands Home & Security	Industrials	Building Products

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