

Albemarle and Fortive Set to Join the S&P 500; EMCOR to Join S&P MidCap 400; Inteliquent to Join S&P SmallCap 600

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NEW YORK, June 23, 2016 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P MidCap 400 constituent Albemarle Corp. (NYSE: ALB) will replace TECO Energy Inc. (NYSE: TE) in the S&P 500, S&P SmallCap 600 constituent EMCOR Group Inc. (NYSE: EME) will replace Albemarle in the S&P MidCap 400, and Inteliquent Inc. (NASDAQ: IQNT) will replace EMCOR Group in the S&P SmallCap 600 after the close of trading on Thursday, June 30. Emera Inc. (TSX: EMA) is acquiring TECO Energy in a deal expected to be completed on or about that date pending final conditions.
- Fortive Corp. (NYSE: FTV) will be added to the S&P 500 after the close of trading on Friday, July 1, replacing Columbia Pipeline Group Inc. (NYSE: CPGX), which will be removed from the S&P 500 after the close of trading on Tuesday, July 5. TransCanada Corp. (TSX: TRP) is acquiring Columbia Pipeline Group in a deal expected to be completed soon. Fortive will be added to the S&P 500 on a zero price basis reflecting its spin-off from S&P 100 & 500 constituent Danaher Corp. (NYSE: DHR). Post spin-off, Danaher will remain in the S&P 100 & 500.

Albemarle develops, manufactures, and markets engineered specialty chemicals. Headquartered in Baton Rouge, LA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Specialty Chemicals Sub-Industry index.

EMCOR Group provides electrical and mechanical construction and facilities services. Headquartered in Norwalk, CT, the company will be added to the S&P MidCap 400 GICS Construction & Engineering Sub-Industry index.

Inteliquent provides voice telecommunications services on a wholesale basis. Headquartered in Chicago, IL, the Company will be added to the S&P SmallCap 600 GICS Alternative Carriers Sub-Industry index.

Fortive owns and operates industrial units that manufacture testing and measurement equipment. Headquartered in Everett, WA, the Company will be added to the S&P 500 GICS Industrial Machinery Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – JUNE 30, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Albemarle	Materials	Specialty Chemicals
DELETED	TECO Energy	Utilities	Multi-Utilities
S&P MIDCAP 400 INDEX – JUNE 30, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	EMCOR Group	Industrials	Construction & Engineering
DELETED	Albemarle	Materials	Specialty Chemicals
S&P SMALLCAP 600 INDEX – June 30, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Inteliquent	Telecommunication Services	Alternative Carriers
DELETED	EMCOR Group	Industrials	Construction & Engineering
S&P 500 INDEX – July 1, 2016			

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Fortive	Industrials	Industrial Machinery
S&P 500 INDEX – July 5, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
DELETED	Columbia Pipeline Group	Energy	Oil & Gas Storage & Transportation

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