IDEXX Laboratories Set to Join the S&P 500; Chemours to Join S&P MidCap 400; Shake Shack to Join S&P SmallCap 600

NEW YORK, Jan. 3, 2017 /PRNewswire/ -- S&P MidCap 400 constituent IDEXX Laboratories, Inc. (NASD: IDXX) will replace St. Jude Medical, Inc. (NYSE: STJ) in the S&P 500, S&P SmallCap 600 constituent The Chemours Company (NYSE: CC) will replace IDEXX in the S&P MidCap 400, and Shake Shack Inc. (NYSE: SHAK) will replace Chemours in the S&P SmallCap 600 after the close of trading on Wednesday, January 4. S&P 100 & 500 constituent Abbott Laboratories (NYSE: ABT) is acquiring St. Jude Medical in a deal expected to be completed on or about that date, pending final conditions.

IDEXX Laboratories, Inc. develops, manufactures, and distributes products and services primarily for the companion animal veterinary, livestock and poultry, water testing, and dairy markets. Headquartered in Westbrook, ME, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Health Care Equipment Sub-Industry index.

The Chemours Company is a chemical company that provides titanium technologies, fluoroproducts, and chemical solutions. Headquartered in Wilmington, DE, the company will be added to the S&P MidCap 400 GICS Diversified Chemicals Sub-Industry index.

Shake Shack Inc. owns, operates, and licenses Shake Shack restaurants. Headquartered inNew York, NY, the Company will be added to the S&P SmallCap 600 GICS Restaurants Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – January 4, 2017						
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY			
			Health Care			
ADDED	IDEXX	Health Care	Equipment			
			Health Care			
DELETED	St. Jude	Health Care	Equipment			

S&P MIDCAP 400 INDEX – January 4, 2017						
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY			
ADDED	Chemours	Materials	Diversified Chemicals			
			Health Care			
DELETED	IDEXX	Health Care	Equipment			

S&P SMALLCAP 600 INDEX – January 4, 2017					
			GICS SUB-		
	COMPANY	GICS ECONOMIC SECTOR	INDUSTRY		
	Shake				
ADDED	Shack	Consumer Discretionary	Restaurants		
DELETED	Chemours	Materials	Diversified Chemicals		

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