LogMeIn and Bioverativ Set to Join the S&P MidCap 400; Others to Join S&P SmallCap 600

NEW YORK, Jan. 24, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices:

- S&P SmallCap 600 constituent LogMeIn Inc. (NASD: LOGM) will replace Triumph Group Inc. (NYSE:TGI) in the S&P MidCap 400, and Triumph Group will replace LogMeIn in the S&P SmallCap 600 after the close of trading on Wednesday, February 1. S&P 500 constituent Citrix Systems (NASD: CTXS) will spin-off GetGo Inc., which will immediately be acquired by LogMeIn, in a transaction expected to be completed after the close of trading on Tuesday, January 31, pending final conditions. Citrix Systems will remain in the S&P 500 post spin-off. Post-merger, LogMeIn will be more representative of the mid-cap market space.
- Bioverativ Inc. (NASD: BIVV) will replace RH (NYSE: RH) in the S&P MidCap 400, and RH will replace Ciber Inc.
 (NYSE:CBR) in the S&P SmallCap 600 after the close of trading on Thursday, February 2. S&P 100 & 500 constituent
 Biogen Inc. (NASD: BIIB) is spinning off Bioverativ in a transaction expected to be completed on Wednesday, February 1.
 Biogen will remain in the S&P 100 & 500 post spin-off. Ciber is ranked at the bottom of the S&P SmallCap 600 and is no
 longer representative of the small-cap market space.
- Varex Imaging Corp. (NASD:VREX) will replace Stage Stores Inc. (NYSE:SSI) in the S&P Small Cap 600 after the close
 of trading on Monday, January 30. S&P 500 constituent Varian Medical Systems Inc. (NYSE:VAR) is spinning off Varex
 Imaging in a transaction expected to be completed on Friday, January 27. Varian Medical Systems will remain in the S&P
 500 post spin-off. Stage Stores is ranked near the bottom of the S&P SmallCap 600 and is no longer representative of the
 small-cap market space.

LogMeIn provides cloud-based services for individuals and businesses to securely connect to their workplace, colleagues, and customers. Headquartered in Boston, MA, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Internet Software & Services Sub-Industry index.

Triumph Group designs, engineers, manufactures, repairs, overhauls, and distributes aero structures, aircraft components, accessories, subassemblies, and systems. Headquartered in Berwyn, PA, the company will be added to the S&P SmallCap 600 GICS Aerospace & Defense Sub-Industry index.

Bioverativ focuses on the research, discovery, development, and commercialization of therapies for the treatment of hemophilia and other blood disorders. Headquartered in Waltham, MA, the company will be added to the S&P MidCap 400 GICS Biotechnology Sub-Industry index.

RH engages in the retail of home furnishings. Headquartered inCorte Madera, CA, the company will be added to the S&P SmallCap 600 GICS Home Furnishing Retail Sub-Industry index.

Varex Imaging designs and manufactures X-ray tubes, flat panel detectors, imaging software, high voltage connectors, and high-energy inspection accelerators. Headquartered in Salt Lake City, UT, the company will be added to the S&P SmallCap 600 GICS Health Care Equipment Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – JANUARY 30, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
			Health Care
ADDED	Varex Imaging	Health Care	Equipment
DELETED	Stage Stores	Consumer Discretionary	Apparel Retail

S&P MIDCAP 400 INDEX – February 1, 2017			
COMPANY			
	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	

ADDED	LogMeIn	Information Technology	Internet Software & Services
DELETED	Triumph Group	Industrials	Aerospace & Defense

S&P SMALLCAP 600 INDEX – February 1, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
	Triumph		
ADDED	Group	Industrials	Aerospace & Defense
			Internet Software &
DELETED	LogMeIn	Information Technology	Services

S&P MIDCAP 400 INDEX – February 2, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Bioverativ	Health Care	Biotechnology
DELETED	RH	Consumer Discretionary	Home Furnishing Retail

S&P SMALLCAP 600 INDEX – February 2, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	RH	Consumer Discretionary	Home Furnishing Retail
			IT Consulting & Other
DELETED	Ciber	Information Technology	Services

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