Platts RigData: U.S. Rig Count Rose 8% Month-Over-Month in February

HOUSTON, March 6, 2017 /PRNewswire/ -- Platts RigData, a forecasting and analytics unit of S&P Global Platts, today announced the U.S. rig count for February 2017 was 834, up 61 (8%) from January 2017, and up 245 (42%) from February 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- February U.S. land rig count: 791, up 58 from the previous month and up 264 from February 2016.
- February U.S. inland waters and Gulf of Mexico (GOM) rig count: 43, up 3 from the previous month, and down 19 from February 2016.

Platts RigData U.S. Rig Counts

| | | Previous | | | |
|----------------------|---------------|----------|---------------|--------------|---------------|
| | February 2017 | Month | Variance Year | January 2017 | February 2016 |
| | Rig Counts | Variance | over Year | Rig Counts | Rig Counts |
| Colorado | 31 | 1 | 12 | 30 | 19 |
| Louisiana | 39 | 6 | 14 | 33 | 25 |
| New Mexico | 46 | 6 | 23 | 40 | 23 |
| North Dakota | 36 | 0 | -4 | 36 | 40 |
| Oklahoma | 114 | 8 | 34 | 106 | 80 |
| Texas | 398 | 31 | 150 | 367 | 248 |
| Rest of U.S. Land | 393 | 27 | 114 | 366 | 279 |
| U.S. Land Subtotal | 791 | 58 | 264 | 733 | 527 |
| U.S. Inland Waters | 9 | 3 | -1 | 6 | 10 |
| U.S. Gulf of Mexico | 34 | 0 | -18 | 34 | 52 |
| U.S. Inland and GOM | 43 | 3 | -19 | 40 | 62 |
| Total U.S. Rig Count | 834 | 61 | 245 | 773 | 589 |
| | | 8% | 42% | | |

S&P Global Platts (Platts) is the leading independent provider of information and benchmark prices for the commodities and energy markets. Platts acquired RigData, a provider of daily information on rig activity for the natural gas and oil markets across North America, on June 1, 2016.

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