

Texas Capital Bancshares and The Michael Companies Set to Join S&P MidCap 400; DSW and WisdomTree Investments to Join S&P SmallCap 600

NEW YORK, March 24, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices effective prior to the open of trading on Wednesday, March 29:

- S&P SmallCap 600 constituent Texas Capital Bancshares Inc. (NASDAQ: TCBI) will replace Endurance Specialty Holdings Ltd. (NYSE:ENH) in the S&P MidCap 400, and DSW Inc. (NYSE:DSW) will replace Texas Capital Bancshares in the S&P SmallCap 600. SOMPO Holdings Inc. is acquiring Endurance Specialty Holdings in a deal expected to be completed soon pending final conditions.
- S&P MidCap 400 constituent WisdomTree Investments Inc. (NASDAQ: WETF) will replace Surgical Care Affiliates Inc. (NASDAQ:SCAI) in the S&P SmallCap 600, and The Michaels Companies Inc. (NASDAQ:MIK) will replace WisdomTree Investments in the S&P MidCap 400. S&P 100 & 500 constituent UnitedHealth Group Inc. (NYSE:UNH) acquired Surgical Care Affiliates in a deal completed today.

Texas Capital Bancshares provides various banking products and services. Headquartered in Dallas, TX, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Regional Banks Sub-Industry index.

DSW operates as a branded footwear and accessories retailer. Headquartered in Columbus, OH, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

WisdomTree Investments operates as an exchange-traded funds sponsor and asset manager. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Asset Management & Custody Banks Sub-Industry index.

The Michaels Companies owns and operates arts and crafts specialty retail stores. Headquartered in Irving, TX, the company will be added to the S&P MidCap 400 GICS Specialty Stores Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – March 29, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Texas Capital Bancshares	Financials	Regional Banks
	The Michaels Company	Consumer Discretionary	Specialty Stores
DELETED	Endurance Specialty Holdings	Consumer Discretionary	Consumer Electronics
	WisdomTree Investments	Financials	Asset Management & Custody Banks

S&P SMALLCAP 600 INDEX – MARCH 29, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	DSW	Consumer Discretionary	Apparel Retail
	WisdomTree Investments	Financials	Asset Management & Custody Banks
DELETED	Texas Capital Bancshares	Financials	Regional Banks

	Surgical Care Affiliates	Health Care	Health Care Facilities
--	-----------------------------	-------------	------------------------

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

Soogyung Jordan

Global Head of Communications
New York, USA
(+1) 212 438 2297
soogyung.jordan@spdji.com

David Blitzer

Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spglobal.com

SOURCE S&P Dow Jones Indices

<https://press.spglobal.com/2017-03-24-Texas-Capital-Bancshares-and-The-Michael-Companies-Set-to-Join-S-P-MidCap-400-DSW-and-WisdomTree-Investments-to-Join-S-P-SmallCap-600>