

Computer Sciences Set to Join S&P 500; Southwestern Energy to Join S&P MidCap 400

NEW YORK, March 28, 2017 /PRNewswire/ -- S&P MidCap 400 constituent Computer Sciences Corp. (NYSE: CSC) will replace Southwestern Energy Co. (NYSE: SWN) in the S&P 500, and Southwestern Energy will replace Computer Sciences in the S&P MidCap 400 effective prior to the open on Tuesday, April 4. S&P 500 constituent Hewlett Packard Enterprise Co. (NYSE: HPE) will spin-off Everett Inc., which will be immediately acquired by Computer Sciences, in a transaction expected to be completed prior to the open on Monday, April 3, pending final conditions. Hewlett Packard Enterprises will remain in the S&P 500 post spin-off. Post-merger, Computer Sciences will be more representative of the large-cap market space.

Computer Sciences Corporation provides information technology services and solutions. Headquartered in Tysons, VA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) IT Consulting & Other Services Sub-Industry index.

Southwestern Energy Company engages in the exploration, development, and production of natural gas and oil. Headquartered in Spring, TX, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX - April 4, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Computer Sciences	Information Technology	IT Consulting & Other Services
DELETED	Southwestern Energy	Energy	Oil & Gas Exploration & Production

S&P 400 INDEX - April 4, 2017			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Southwestern Energy	Energy	Oil & Gas Exploration & Production
DELETED	Computer Sciences	Information Technology	IT Consulting & Other Services

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