## PBF Energy Set to Join S&P MidCap 400; Apollo Commercial Real Estate Finance and Waddell & Reed Financial to Join S&P SmallCap 600

NEW YORK, April 25, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P MidCap 400 and S&P SmallCap 600 indices effective prior to the open on Friday, April 28:

- PBF Energy Inc. (NYSE: PBF) will replace Waddell & Reed Financial Inc. (NYSE: WDR) in the S&P MidCap 400, and Waddell & Reed Financial will replace Stillwater Mining Co. (NYSE: SWC) in the S&P SmallCap 600. Sibanye Gold Limited (NYSE: SBGL) is acquiring Stillwater Mining in a deal expected to be completed soon pending final conditions.
- Apollo Commercial Real Estate Finance Inc. (NYSE: ARI) will replace ZELTIQ Aesthetics Inc. (NASD: ZLTQ) in the S&P SmallCap 600. S&P 100 and 500 constituent Allergan plc (NYSE: AGN) is acquiring ZELTIQ Aesthetics in a deal expected to be completed on April 27 pending final conditions.

PBF Energy engages in the refining and supply of petroleum products. Headquartered in Parsippany, NJ, the company will be added to the S&P MidCap 400 GICS (Global Industry Classification Standard) Oil & Gas Refining & Marketing Sub-Industry index.

Waddell & Reed Financial provides investment management and advisory, investment product underwriting and distribution, and shareholder services administration. Headquartered in Overland Park, KS, the company will be added to the S&P SmallCap 600 GICS Asset Management & Custody Banks Sub-Industry index.

Apollo Commercial Real Estate Finance operates as a real estate investment trust (REIT) that primarily originates, acquires, invests in, and manages commercial mortgage loans, subordinate financings, commercial mortgage-backed securities, and other commercial real estate-related debt investments. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Mortgage REITS Sub-Industry index.

Following is a summary of the changes:

S&P MIDCAP 400 INDEX – APRIL 28, 2017					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
ADDED	PBF Energy	Energy	Oil & Gas Refining & Marketing		
	Waddell & Reed		Asset Management & Custody		
DELETED	Financial	Financials	Banks		

S&P SMALLCAP 600 INDEX – APRIL 28, 2017					
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY		
	Apollo Commercial Real Estate				
ADDED	Finance	Financials	Mortgage REITs		
			Asset Management & Custody		
	Waddell & Reed Financial	Financials	Banks		
DELETED	Stillwater Mining	Materials	Precious Metals & Minerals		
	ZELTIQ Aesthetics	Health Care	Health Care Equipment		

For more information about S&P Dow Jones Indices, please visitwww.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to

iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit <a href="https://www.spdji.com">www.spdji.com</a>.

## FOR MORE INFORMATION:

Soogyung Jordan

Global Head of Communications New York, USA (+1) 212 438 2297 soogyung.jordan@spglobal.com

David Blitzer
Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2017-04-25-PBF-Energy-Set-to-Join-S-P-MidCap-400-Apollo-Commercial-Real-Estate-Finance-and-Waddell-Reed-Financial-to-Join-S-P-SmallCap-600