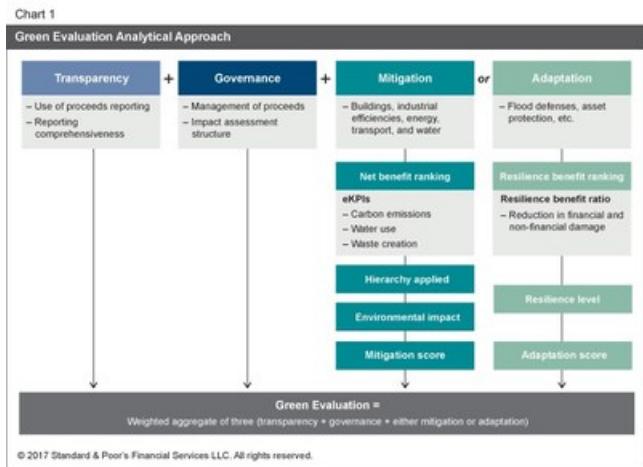


S&P Global Ratings Announces New Green Evaluation Service

NEW YORK, April 26, 2017 [/PRNewswire/](#) -- S&P Global Ratings today announced the launch of its Green Evaluation service, a comprehensive approach to measuring sustainability at the asset level. Green Evaluations, which are separate from traditional credit ratings, can be used to assess the green impact of a variety of securities and are independent of credit characteristics. A full description of the analytical approach to Green Evaluations is available here: "Green Evaluation Analytical Approach." Also see "Beyond Green Bonds: Sustainable Finance Comes Of Age" and "Guest Opinion: We Won't Solve For Green Finance Unless We Solve For Infrastructure," published today.



"We wanted to respond to the robust market demand for rankings that consistently measure climate risk and environmental impact, and research that delivers actionable insights," said Michael Wilkins, Managing Director and Head of Environmental and Climate Risk Research at S&P Global Ratings. "We developed this approach after consultation with investors, issuers, and other constituents, and we're confident that it sets a new standard in the green finance market."

Green Evaluations are currently available for projects or initiatives focused on renewable energy, energy efficiency, green transportation, environmentally compliant buildings, fossil fuel projects, nuclear, and water. The evaluations can be applied to all or part of an eligible financial instrument.

The Green Evaluations are aligned with the International Capital Market Association's widely accepted Green Bond Principles, and also provide a benchmark on environmental impact or climate resilience.

In determining a Green Evaluation, S&P Global Ratings first evaluates the governance and transparency of financings from an environmental perspective. Depending on the project, analysts will then either estimate an asset's expected lifetime environmental impact in its region or its likely level of resilience to natural catastrophes. Evaluations will be delivered as a digital or printable report that will be available through the S&P Global Market Intelligence platform, as well as the upcoming Ratings360 platform.

S&P Global Ratings has long incorporated climate and environmental risks into its credit rating process. In May 2016, the organization expressed support for the U.N. Principles for Responsible Investment initiative to bring greater clarity on how environmental, social, and governance factors are considered in credit analysis. We also participate in the Financial Stability Board's Task Force on Climate-related Financial Disclosures, an industry-led body that is developing voluntary climate-related financial disclosure standards.

WEBCAST DETAILS

S&P Global Ratings will host complimentary webcasts to discuss our Green Evaluation methodology and the sustainable finance market on Thursday, May 4, 2017, at 2:00 p.m. Hong Kong Time, 4:00 p.m. Australian Eastern Standard Time. It will be repeated on Thursday, May 4, 2017, at 9:00 a.m. Central Daylight Time, 10:00 a.m. Eastern Daylight Time, 3:00 p.m. British

Summer Time.

Registration link:

<http://event.on24.com/wcc/r/1409176/3835F69DD2237A5A4969FD1813EE25BC>

S&P Global Ratings' webcasts deliver audio in a streamlined console. You will need computer speakers or headphones to listen to the audio stream. You may submit your questions for the presenters in real-time via the red Q&A icon located at the bottom of the screen.

A replays of the webcast will be made available shortly afterwards and will be accessible for 90 days. The link is the same as the registration link.

The reports are available to subscribers of RatingsDirect at www.globalcreditportal.com and at www.spcapitaliq.com. If you are not a RatingsDirect subscriber, you may purchase copies of these reports by calling (1) 212-438-7280 or sending an e-mail to research_request@spglobal.com. Ratings information can also be found on the S&P Global Ratings' public website by using the Ratings search box located in the left column at www.standardandpoors.com. Members of the media may request copies of these reports by contacting the media representative provided.

Media Contact:

Ola Fadahunsi, New York (212) 438-5095

olayinka.fadahunsi@spglobal.com

Analyst Contacts:

Michael Wilkins, London (44) 20-7176-3528

Miroslav Petkov, London (44) 20-7176-7043

Jessica Williams, London (44) 20-7176-3884

Nicole D Martin, Toronto (1) 416-507-2560

Kurt E Forsgren, Boston (1) 617-530-8308

Michael T Ferguson, CFA, CPA, New York (1) 212-438-7670

Key Contacts:

Americas Media Relations: (1) 212-438-6667

media_relations@spglobal.com

Americas Customer Service: (1) 212-438-7280

research_request@spglobal.com

S&P Global Ratings is the world's leading provider of independent credit ratings. Our ratings are essential to driving growth, providing transparency and helping educate market participants so they can make decisions with confidence. We have more than 1 million credit ratings outstanding on government, corporate, financial sector and structured finance entities and securities. We offer an independent view of the market built on a unique combination of broad perspective and local insight. We provide our opinions and research about relative credit risk; market participants gain independent information to help support the growth of transparent, liquid debt markets worldwide.

S&P Global Ratings is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.spglobal.com/ratings.

[Regulatory Affairs and Disclaimers](#) | [Privacy and Cookie Notice](#) | [Terms of Use](#)

Copyright © 2017 by Standard & Poor's Financial Services LLC. All rights reserved.

No content (including ratings, credit-related analyses and data, valuations, model, software or other application or output therefrom) or any part thereof (Content) may be modified, reverse engineered, reproduced or distributed in any form by any means, or stored in a database or retrieval system, without the prior written permission of Standard & Poor's Financial Services LLC or its affiliates (collectively, S&P). The Content shall not be used for any unlawful or unauthorized purposes. S&P and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively S&P Parties) do not

guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Parties are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, for the results obtained from the use of the Content, or for the security or maintenance of any data input by the user. The Content is provided on an "as is" basis. S&P PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the Content even if advised of the possibility of such damages.

Credit-related and other analyses, including ratings, and statements in the Content are statements of opinion as of the date they are expressed and not statements of fact. S&P's opinions, analyses and rating acknowledgment decisions (described below) are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. S&P assumes no obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. S&P does not act as a fiduciary or an investment advisor except where registered as such. While S&P has obtained information from sources it believes to be reliable, S&P does not perform an audit and undertakes no duty of due diligence or independent verification of any information it receives.

To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, S&P reserves the right to assign, withdraw or suspend such acknowledgement at any time and in its sole discretion. S&P Parties disclaim any duty whatsoever arising out of the assignment, withdrawal or suspension of an acknowledgment as well as any liability for any damage alleged to have been suffered on account thereof.

S&P keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of S&P may have information that is not available to other S&P business units. S&P has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

S&P may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P reserves the right to disseminate its opinions and analyses. S&P's public ratings and analyses are made available on its Web sites, www.standardandpoors.com (free of charge), and RatingsDirect on the S&P Capital IQ Platform (subscription), and may be distributed through other means, including via S&P publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

Australia

Standard & Poor's (Australia) Pty. Ltd. holds Australian financial services license number 337565 under the Corporations Act 2001. Standard & Poor's credit ratings and related research are not intended for and must not be distributed to any person in Australia other than a wholesale client (as defined in Chapter 7 of the Corporations Act).

STANDARD & POOR'S, S&P and RATINGSDIRECT are registered trademarks of Standard & Poor's Financial Services LLC.

SOURCE S&P Global Ratings

<https://press.spglobal.com/2017-04-26-S-P-Global-Ratings-Announces-New-Green-Evaluation-Service>