# Everest Re Group Set to Join S&P 500; Pinnacle Financial Partners to Join S&P MidCap 400 and Armada Hoffler Properties to Join S&P SmallCap 600

NEW YORK, June 12, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices effective prior to the open of trading on Monday, June 19:

 S&P MidCap 400 constituent Everest Re Group Ltd (NYSE: RE) will replace Mead Johnson Nutrition Co. (NYSE: MJN) in the S&P 500, S&P SmallCap 600 constituent Pinnacle Financial Partners Inc. (NASD: PNFP) will replace Everest Re Group in the S&P MidCap 400, and Armada Hoffler Properties Inc. (NYSE: AHH) will replace Pinnacle Financial Partners in the S&P SmallCap 600. Reckitt Benckiser Group plc is acquiring Mead Johnson Nutrition in a deal expected to be completed soon, pending final conditions.

Everest Re Group provides reinsurance and insurance products. Headquartered inHamilton, Bermuda, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Reinsurance Sub-Industry index.

Pinnacle Financial Partners provides various banking products and services. Headquartered in Nashville, TN, the company will be added to the S&P MidCap 400 GICS Regional Banks Sub-Industry index.

Armada Hoffler Properties, a real estate investment trust (REIT), develops, builds, owns and manages high-quality, institutional-grade office, retail, and multifamily properties. Headquartered in Virginia Beach, VA, the company will be added to the S&P SmallCap 600 GICS Diversified REIT's Sub-Industry index.

Following is a summary of the changes:

| S&P 500 INDEX – June 19, 2017 |            |                      |                   |  |  |  |
|-------------------------------|------------|----------------------|-------------------|--|--|--|
|                               | COMPANY    | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY |  |  |  |
| ADDED                         | Everest Re | Financials           | Reinsurance       |  |  |  |
|                               | Mead       |                      | Packaged Foods &  |  |  |  |
| DELETED                       | Johnson    | Consumer Staples     | Meats             |  |  |  |

| S&P MIDCAP 400 INDEX – June 19, 2017 |            |                      |                |  |  |  |
|--------------------------------------|------------|----------------------|----------------|--|--|--|
|                                      |            |                      | GICS SUB-      |  |  |  |
|                                      | COMPANY    | GICS ECONOMIC SECTOR | INDUSTRY       |  |  |  |
|                                      | Pinnacle   |                      |                |  |  |  |
| ADDED                                | Financial  | Financials           | Regional Banks |  |  |  |
| DELETED                              | Everest Re | Financials           | Reinsurance    |  |  |  |

| S&P SMALLCAP 600 INDEX – June 19, 2017 |           |                      |                   |  |  |  |
|--|-----------|----------------------|-------------------|--|--|--|
|  |           |                      | GICS SUB-         |  |  |  |
|  | COMPANY   | GICS ECONOMIC SECTOR | INDUSTRY          |  |  |  |
|  | Armada    |                      |                   |  |  |  |
| ADDED                                  | Hoffler   | Real Estate          | Diversified REITs |  |  |  |
|  | Pinnacle  |                      |                   |  |  |  |
| DELETED                                | Financial | Financials           | Regional Banks    |  |  |  |

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