

# Everest Re Group Set to Join S&P 500; Pinnacle Financial Partners to Join S&P MidCap 400 and Armada Hoffler Properties to Join S&P SmallCap 600

NEW YORK, June 12, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices effective prior to the open of trading on Monday, June 19:

- S&P MidCap 400 constituent Everest Re Group Ltd (NYSE: RE) will replace Mead Johnson Nutrition Co. (NYSE: MJN) in the S&P 500, S&P SmallCap 600 constituent Pinnacle Financial Partners Inc. (NASDAQ: PNFP) will replace Everest Re Group in the S&P MidCap 400, and Armada Hoffler Properties Inc. (NYSE: AHH) will replace Pinnacle Financial Partners in the S&P SmallCap 600. Reckitt Benckiser Group plc is acquiring Mead Johnson Nutrition in a deal expected to be completed soon, pending final conditions.

Everest Re Group provides reinsurance and insurance products. Headquartered in Hamilton, Bermuda, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Reinsurance Sub-Industry index.

Pinnacle Financial Partners provides various banking products and services. Headquartered in Nashville, TN, the company will be added to the S&P MidCap 400 GICS Regional Banks Sub-Industry index.

Armada Hoffler Properties, a real estate investment trust (REIT), develops, builds, owns and manages high-quality, institutional-grade office, retail, and multifamily properties. Headquartered in Virginia Beach, VA, the company will be added to the S&P SmallCap 600 GICS Diversified REIT's Sub-Industry index.

Following is a summary of the changes:

<b>S&amp;P 500 INDEX - June 19, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Everest Re	Financials	Reinsurance
DELETED	Mead Johnson	Consumer Staples	Packaged Foods & Meats

<b>S&amp;P MIDCAP 400 INDEX - June 19, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Pinnacle Financial	Financials	Regional Banks
DELETED	Everest Re	Financials	Reinsurance

<b>S&amp;P SMALLCAP 600 INDEX - June 19, 2017</b>			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Armada Hoffler	Real Estate	Diversified REITs
DELETED	Pinnacle Financial	Financials	Regional Banks

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