Platts RigData: Q3 Starts Measured Growth for U.S. Land Rig Count

HOUSTON, Aug. 3, 2017 /PRNewswire/ -- Platts RigData, a forecasting and analytics unit of S&P Global Platts, today announced the U.S. rig count for July 2017 was 1,068, up 13 (1%) from June 2017, and up 548 (105%) from July 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

S&P Global
Platts

Year to date the rig count has climbed a strong 51%, but the pace of growth has slowed from an average monthly sequential improvement of 8% in Q1 to 5% in Q2 to just 1% in the beginning of Q3.

- **July U.S. land rig count: 1,024**, up 15 (1%) from the previous month and up 550 (116%) from July 2016.
- **July U.S. inland waters and Gulf of Mexico rig count:** 44, down 2 (-4%) from the previous month and down 2 (-4%) from July 2016.

Platts RigData U.S. Rig Counts

	July 2017	June 2017	Month over Month Change	% Change		July 2016	Year over Year (YOY) Variance	YOY % Variance
Colorado	44	41	3	7%		19	25	132%
Louisiana	49	50	-1	-2%		25	24	96%
New Mexico	59	60	-1	-2%		27	32	119%
North Dakota	54	53	1	2%		29	25	86%
Oklahoma	143	141	2	1%		61	82	134%
Texas	500	500	0	0%		231	269	116%
Rest of U.S. Land	175	164	11	7%		82	93	113%
U.S. Land Subtotal	**1024**	**1009**	**15**	**1%**		**474**	**550**	**116%**
U.S. Inland Waters	11	11	0	0%		10	1	10%
U.S. Gulf of Mexico	33	35	-2	-6%		36	-3	-8%
U.S. Inland and Gulf of Mexico	**44**	**46**	**-2**	**-4%**		**46**	**-2**	**-4%**
Total U.S. Rig Count	**1,068**	**1,055**	**13**	**1%**		**520**	**548**	**105%**

CONTACT
Kathleen Tanzy, + 1 917 331 4607, kathleen.tanzy@spglobal.com

About S&P Global Platts

At S&P Global Platts, we provide the insights; you make better informed trading and business decisions with confidence. We're the leading independent provider of information and benchmark prices for the commodities and energy markets. Customers in over 150 countries look to our expertise in news, pricing and analytics to deliver greater transparency and efficiency to markets. S&P Global Platts coverage includes oil and gas, power, petrochemicals, metals, agriculture and shipping.

S&P Global Platts is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit www.platts.com.

SOURCE S&P Global Platts

For further information: Kathleen Tanzy, + 1 917 331 4607, kathleen.tanzy@spglobal.com; Gregory Tsichlis, + 817 616 2081, greg.tsichlis@spglobal.com; EMEA: Arnaud Humblot +44 207 176 6685, arnaud.humblot@spglobal.com and Alex Brog +44 207 176 7645, alex.brog@spglobal.com; Singapore: Platts (platts@ryancommunication.com)

---

https://press.spglobal.com/2017-08-03-Platts-RigData-Q3-Starts-Measured-Growth-for-U-S-Land-Rig-Count