

Platts RigData: Q3 Starts Measured Growth for U.S. Land Rig Count

HOUSTON, Aug. 3, 2017 /PRNewswire/ -- Platts RigData, a forecasting and analytics unit of S&P Global Platts, today announced the U.S. rig count for July 2017 was 1,068, up 13 (1%) from June 2017, and up 548 (105%) from July 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

Year to date the rig count has climbed a strong 51%, but the pace of growth has slowed from an average monthly sequential improvement of 8% in Q1 to 5% in Q2 to just 1% in the beginning of Q3.

- **July U.S. land rig count: 1,024**, up 15 (1%) from the previous month and up 550 (116%) from July 2016.
- **July U.S. inland waters and Gulf of Mexico rig count: 44**, down 2 (-4%) from the previous month and down 2 (-4%) from July 2016.

S&P Global
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Platts RigData U.S. Rig Counts

	July 2017	June 2017	Month over Month Change	% Change		July 2016	Year over Year (YOY) Variance	YOY % Variance
Colorado	44	41	3	7%		19	25	132%
Louisiana	49	50	-1	-2%		25	24	96%
New Mexico	59	60	-1	-2%		27	32	119%
North Dakota	54	53	1	2%		29	25	86%
Oklahoma	143	141	2	1%		61	82	134%
Texas	500	500	0	0%		231	269	116%
Rest of U.S. Land	175	164	11	7%		82	93	113%
U.S. Land Subtotal	1024	1009	15	1%		474	550	116%
U.S. Inland Waters	11	11	0	0%		10	1	10%
U.S. Gulf of Mexico	33	35	-2	-6%		36	-3	-8%
U.S. Inland and Gulf of Mexico	44	46	-2	-4%		46	-2	-4%
Total U.S. Rig Count	1,068	1,055	13	1%		520	548	105%

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