# Cadence Design Systems Set to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, Sept. 8, 2017 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 & S&P SmallCap 600 indices:

- S&P MidCap 400 constituent Cadence Design Systems Inc. (NASD: CDNS) will replace Staples Inc. (NASD: SPLS) in the S&P 500, S&P SmallCap 600 constituent ILG Inc. (NASD: ILG) will replace Cadence Design Systems in the S&P MidCap 400, and Meta Financial Group Inc. (NASD: CASH) will replace ILG in the S&P SmallCap 600 effective prior to the open on Monday, September 18. Sycamore Partners is acquiring Staples in a deal expected to be completed soon pending final conditions.
- S&P SmallCap 600 constituent The Brink's Co. (NYSE: BCO) will replace VCA Inc. (NASD: WOOF) in the S&P MidCap 400, and ARMOUR Residential REIT Inc. (NYSE: ARR) will replace Brink's in the S&P SmallCap 600 effective prior to the open on Monday, September 18. Mars Inc. is acquiring VCA in a deal expected to be completed soon.
- Callon Petroleum Company Inc. (NYSE: CPE) will replace WebMD Health Corp. (NASD: WBMD) in the S&P MidCap 400 effective prior to the open on Monday, September 18. KKR Inc. is acquiring WebMD Health in a deal expected to be completed soon pending final conditions.
- Whitestone REIT (NYSE: WSR) will replace CDI Corp. (NYSE: CDI) in the S&P SmallCap 600 effective prior to the open on Wednesday, September 13. AE Industrial Partners LLC is acquiring CDI in a deal expected to be completed on or about that date pending final conditions.

Cadence Design Systems provides electronic design automation software, emulation and prototyping hardware, system interconnect, and analysis. Headquartered in San Jose, CA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Application Software Sub-Industry index.

ILG provides professional vacation services. Headquartered in Miami, FL, the company will be added to the S&P MidCap 400 GICS Hotels, Resorts & Cruise Lines Sub-Industry index.

Meta Financial Group offers various banking products and services. Headquartered in Sioux Falls, SD, the company will be added to the S&P SmallCap 600 GICS Thrifts & Mortgage Finance Sub-Industry index.

The Brink's Company provides secure transportation, cash management services, and other security-related services. Headquartered in Richmond, VA, the company will be added to the S&P MidCap 400 GICS Security & Alarm Services Sub-Industry index.

ARMOUR Residential REIT invests in residential mortgage backed securities. Headquartered in Vero Beach, FL, the company will be added to the S&P SmallCap 600 GICS Mortgage REITs Sub-Industry index.

Callon Petroleum acquires, explores for, develops, and produces oil and natural gas properties. Headquartered in Natchez, MS, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

Whitestone REIT is an equity real estate investment trust that owns and operates commercial properties. Headquartered in Houston, TX, the company will be added to the S&P SmallCap 600 GICS Retail REITs Sub-Industry index.

Following is a summary of the changes:

|         | COMPANY         | GICS ECONOMIC SECTOR | GICS SUB-INDUSTRY           |
|---------|-----------------|----------------------|-----------------------------|
| ADDED   | Whitestone REIT | Real Estate          | Retail REITs                |
|         |                 |                      | Human Resource & Employment |
| DELETED | CDI             | Industrials          | Services                    |

| S&P 500 INDEX - September 18, 2017 |                        |                        |                      |  |  |
|------------------------------------|------------------------|------------------------|----------------------|--|--|
|                                    | COMPANY                | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY    |  |  |
| ADDED                              | Cadence Design Systems | Information Technology | Application Software |  |  |
| DELETED                            | Staples                | Consumer Discretionary | Specialty Stores     |  |  |

| S&P MIDCAP 400 INDEX - September 18, 2017 |                        |                        |                                |  |  |  |
|---|------------------------|------------------------|--------------------------------|--|--|--|
|   | COMPANY                | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY              |  |  |  |
| ADDED                                     | ILG                    | Consumer Discretionary | Hotels, Resorts & Cruise Lines |  |  |  |
|   | The Brink's Co.        | Industrials            | Security & Alarm Services      |  |  |  |
|   |                        |                        | Oil & Gas Exploration &        |  |  |  |
|   | Callon Petroleum       | Energy                 | Production                     |  |  |  |
| DELETED                                   | Cadence Design Systems | Information Technology | Application Software           |  |  |  |
|   | VCA                    | Health Care            | Health Care Facilities         |  |  |  |
|   | WebMD Health           | Information Technology | Internet Software & Services   |  |  |  |

| S&P SMALLCAP 600 INDEX - September 18, 2017 |                         |                        |                            |  |  |  |
|---|-------------------------|------------------------|----------------------------|--|--|--|
|   | COMPANY                 | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY          |  |  |  |
| ADDED                                       | Meta Financial          | Financials             | Thrifts & Mortgage Finance |  |  |  |
|   | ARMOUR Residential REIT | Real Estate            | Mortgage REITS             |  |  |  |
|   |                         |                        | Hotel, Resorts & Cruise    |  |  |  |
| DELETED                                     | ILG                     | Consumer Discretionary | Lines                      |  |  |  |
|   | The Brink's Co.         | Industrials            | Security & Alarm Services  |  |  |  |

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### FOR MORE INFORMATION:

# **S&P Dow Jones Indices**

index services@spglobal.com

### David Blitzer

Managing Director and Chairman of the Index Committee New York, USA (+1) 212 438 39077 david.blitzer@spglobal.com

# Soogyung Jordan

Global Head of Communications New York, USA (+1) 212 438 2297 soogyung.jordan@spqlobal.com

# **Luke Shane**

North America Communications New York, USA (+1) 212 438 8184 luke.shane@spglobal.com

### Haw-Yan Man

EMEA Communications London, UK (+44) 207 176 3023 haw-yan.man@spglobal.com

# Cecilia Ho

Asia Pacific Communications Hong Kong, HK (+852) 2532 8061 cecilia.ho@spglobal.com

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 $\underline{https://press.spglobal.com/2017-09-08-Cadence-Design-Systems-Set-to-Join-S-P-500-Others-to-Join-S-P-MidCap-400-and-S-P-SmallCap-600}$