U.S. Land Rig Count Experiences First Monthly Drop in 2017

HOUSTON, Oct. 9, 2017 /PRNewswire/ -- Platts RigData, a forecasting and analytics unit of S&P Global Platts, today announced the U.S. rig count for September 2017 was 1,043, down 28 (3%) from August 2017, and up 460 (79%) from September 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- September U.S. land rig count: 1,002, down 25 (2%) from the previous month and up 457 (84%) from September 2016
- September U.S. inland waters and Gulf of Mexico rig count: 41, down 3 (7%) from the previous month and up 3 (8%) from September 2016

S&P Global Platts

"The slack in the rig count for U.S. land activity was heavily influenced by weather during September," said Trey Cowan, senior industry analyst, Platts RigData, an analytics unit of S&P Global Platts. "I would not be surprised if next month's count firms toward levels seen in August, prior to the storms, as producers play a little catchup."

Platts RigData U.S. Rig Counts

						Variance	
			Month			Year	
			over			over	
	September	August	Month	%	September	Year	YOY %
	2017	2017	Change	Change	2016	(YOY)	Variance
Colorado	43	44	-1	-2%	21	22	105%
Louisiana	47	48	-1	-2%	24	23	96%
New Mexico	72	64	8	13%	29	43	148%
North Dakota	53	53	0	0%	30	23	77%
Oklahoma	137	142	-5	-4%	74	63	85%
Texas	483	503	-20	-4%	261	222	85%
Rest of U.S. Land	167	173	-6	-3%	106	61	58%
U.S. Land Subtotal	1,002	1,027	-25	-2%	545	457	84%
U.S. Inland Waters	8	11	-3	-27%	7	1	14%
U.S. Gulf of Mexico							
(GOM)	33	33	0	0%	31	2	6%
U.S. Inland and							
GOM	41	44	-3	-7%	38	3	8%
Total U.S. Rig							
Count	1,043	1,071	-28	-3%	583	460	79%

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