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U.S. Land Rig Count Experiences First Monthly Drop in 2017

HOUSTON, Oct. 9, 2017 /PRNewswire/ -- Platts RigData, a forecasting and analytics unit of S&P Global Platts, today announced the U.S. rig count for September 2017 was 1,043, down 28 (3%) from August 2017, and up 460 (79%) from September 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **September U.S. land rig count:** 1,002, down 25 (2%) from the previous month and up 457 (84%) from September 2016
- **September U.S. inland waters and Gulf of Mexico rig count:** 41, down 3 (7%) from the previous month and up 3 (8%) from September 2016

S&P Global
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"The slack in the rig count for U.S. land activity was heavily influenced by weather during September," said **Trey Cowan, senior industry analyst, Platts RigData, an analytics unit of S&P Global Platts**. "I would not be surprised if next month's count firms toward levels seen in August, prior to the storms, as producers play a little catchup."

Platts RigData U.S. Rig Counts

	September 2017	August 2017	Month over Month Change	% Change		September 2016	Variance Year over Year (YOY)	YOY % Variance
Colorado	43	44	-1	-2%		21	22	105%
Louisiana	47	48	-1	-2%		24	23	96%
New Mexico	72	64	8	13%		29	43	148%
North Dakota	53	53	0	0%		30	23	77%
Oklahoma	137	142	-5	-4%		74	63	85%
Texas	483	503	-20	-4%		261	222	85%
Rest of U.S. Land	167	173	-6	-3%		106	61	58%
U.S. Land Subtotal	**1,002**	**1,027**	**-25**	**-2%**		**545**	**457**	**84%**
U.S. Inland Waters	8	11	-3	-27%		7	1	14%
U.S. Gulf of Mexico (GOM)	33	33	0	0%		31	2	6%
U.S. Inland and GOM	**41**	**44**	**-3**	**-7%**		**38**	**3**	**8%**
Total U.S. Rig Count	**1,043**	**1,071**	**-28**	**-3%**		**583**	**460**	**79%**

CONTACT
Kathleen Tanzy, + 1 917 331 4607, kathleen.tanzy@spglobal.com

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For further information: Kathleen Tanzy, + 1 917 331 4607, kathleen.tanzy@spglobal.com; Gregory Tsichlis, + 817 616 2081, greg.tsichlis@spglobal.com; EMEA: Arnaud Humblot, +44 207 176 6685, arnaud.humblot@spglobal.com; Alex Brog, +44 207 176 7645, alex.brog@spglobal.com; Singapore: ASIA-platts (ASIA-platts@teneostrategy.com)

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