News Release Archive

Year End 2017 U.S. Rig Count Up 45% Over 2016: S&P Global Platts Analytics

HOUSTON, Jan. 4, 2018 /PRNewswire/ -- S&P Global Platts Analytics, today announced the U.S. rig count for December 2017 was 1,030, down 23 (-2%) from November 2017, and up 321 (+45%) from December 2016. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **December U.S. land rig count:** 989, down 27 (-3%) from the previous month and up 317 (+47%) from December 2016
- **December U.S. inland waters and Gulf of Mexico rig count:** 41, up 4 (11%) from the previous month and up 4 (11%) from December 2016

S&P Global
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S&P Global Platts Senior Industry Analyst Trey Cowan said: "The appetite for shallow conventional wells waned during December and accounted for nearly the entire pullback in drilling activity during the month. But the fact that horizontal drilling continued at a stable pace over the holidays suggests that underlying prices of oil and gas are at levels that will likely cause the overall U.S. rig count to climb during 2018."

S&P Global Platts U.S. Rig Counts

	December 2017	November 2017	Month over Month Change	% Change		December 2016	Variance Year over Year (YOY)	YOY % Variance
Colorado	38	42	-4	-10%		26	12	46%
Louisiana	51	52	-1	-2%			21	70%
New Mexico	74	72	2	3%		32	42	131%
North Dakota	48	50	-2	-4%		36	12	33%
Oklahoma	125	125	0	0%		90	35	39%
Texas	489	491	-2	0%		336	153	46%
Rest of U.S. Land	164	184	-20	-11%		122	42	34%
U.S. Land Subtotal	**989**	**1016**	**-27**	**-3%**		**672**	**317**	**47%**
U.S. Inland Waters	6	6	0	0%		5	1	20%
U.S. Gulf of Mexico (GOM)	35	31	4	13%		32	3	9%
U.S. Inland and GOM	**41**	**37**	**4**	**11%**		**37**	**4**	**11%**
Total U.S. Rig Count	**1,030**	**1,053**	**-23**	**-2%**		**709**	**321**	**45%**

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