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January 2018 U.S. Rig Count - Starts Off with Growth - S&P Global Platts

HOUSTON, Feb. 6, 2018 /PRNewswire/ -- S&P Global Platts Analytics, today announced the U.S. rig count for January 2018 was 1,070, up 40 (+4%) from December 2017, and up 297 (+38%) from January 2017. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **January U.S. land rig count:** 1,027, up 38 (+4%) from the previous month and up 294 (+40%) from January 2017
- **January U.S. inland waters and Gulf of Mexico rig count:** 43, up 2 (+5%) from the previous month and up 3 (+8%) from January 2017

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"While a significant amount of month-to-month improvement was due to drilling activity in the Permian (both in Texas and New Mexico), we are now starting to see some dispersion in permits that points towards future growth being led from other regions in the months ahead," **said S&P Global Platts senior industry analyst Trey Cowan**.

S&P Global Platts U.S. Rig Counts								
	Jan 2018	Dec 2018	Month over Month Change	% Change		Jan 2017	Variance Year over Year (YOY)	YOY % Variance
Colorado	34	38	-4	-11%		30	4	13%
Louisiana	52	51	1	2%		33	19	58%
New Mexico	83	74	9	12%		40	43	108%
North Dakota	50	48	2	4%		36	14	39%
Oklahoma	128	125	3	2%		106	22	21%
Texas	508	489	19	4%		367	141	38%
Rest of U.S. Land	172	164	8	5%		121	51	42%
U.S. Land Subtotal	**1,027**	**989**	**38**	**4%**		**733**	**294**	**40%**
U.S. Inland Waters	5	6	-1	-17%		6	-1	-17%
U.S. Gulf of Mexico	38	35	3	9%		34	4	12%
U.S. Inland and Gulf of Mexico	**43**	**41**	**2**	**5%**		**40**	**3**	**8%**
Total U.S. Rig Count	**1,070**	**1,030**	**40**	**4%**		**773**	**297**	**38%**

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