IPG Photonics Set to Join S&P 500; ALLETE and LendingTree to Join S&P MidCap 400; New York Mortgage Trust, Global Net Lease and Finisar to Join S&P SmallCap 600

NEW YORK, March 2, 2018 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600:

- S&P MidCap 400 constituent IPG Photonics Corp. (NASD: IPGP) will replace Scripps Networks Interactive Inc. (NASD: SNI) in the S&P 500, S&P SmallCap 600 constituent ALLETE Inc. (NYSE: ALE) will replace IPG Photonics in the S&P MidCap 400, and New York Mortgage Trust Inc. (NASD: NYMT) will replace ALLETE in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, March 7. S&P 500 constituent Discovery Communications Inc. (NASD: DISCK, DISCA) is acquiring Scripps Networks Interactive in a deal expected to be completed on or about that date pending final approvals.
- S&P SmallCap 600 constituent LendingTree Inc. (NASD: TREE) will replace Bioverativ Inc. (NASD: BIVV) in the S&P MidCap 400, and Finisar Corp. (NASD: FNSR) will replace LendingTree in the S&P SmallCap 600 effective prior to the open of trading on Thursday, March 8. Sanofi is acquiring Bioverativ in a tender offer expected to expire on or about that date pending final conditions.
- Global Net Lease Inc. (NYSE: GNL) will replace GCI Liberty Inc. (NASD: GNCMA) in the S&P SmallCap 600 effective
 prior to the open of trading on Friday, March 9. Liberty Interactive Corp., through its Liberty Ventures common stock
 (NASD: LVNTA), is acquiring GCI Liberty in a deal expected to be completed on or about that date pending final
 conditions.

IPG Photonics develops and manufactures a range of high-performance fiber lasers, fiber amplifiers, and diode lasers used in various applications primarily in materials processing. Headquartered in Oxford, MA, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Electronic Manufacturing Services Sub-Industry index.

ALLETE is an energy company that generates electricity from coal-fired, natural gas-fired, biomass co-fired, hydroelectric, wind, solar, and other sources. Headquartered in Duluth, MN, the company will be added to the S&P MidCap 400 GICS Electric Utilities Sub-Industry index.

New York Mortgage Trust, a real estate investment trust (REIT), acquires, invests in, finances, and manages mortgage-related and residential housing-related, and financial assets. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Mortgage REITs Sub-Industry index.

LendingTree operates an online loan marketplace for consumers seeking loans and other credit-based offerings. Headquartered in Charlotte, NC, the company will be added to the S&P MidCap 400 GICS Thrifts & Mortgage Finance Sub-Industry index.

Finisar provides optical subsystems and components for data communication and telecommunication applications. Headquartered in Sunnyvale, CA, the company will be added to the S&P SmallCap 600 GICS Communications Equipment Sub-Industry index.

Global Net Lease is a REIT focused on acquiring a diversified global portfolio of commercial properties. Headquartered inNew York, NY, the company will be added to the S&P SmallCap 600 GICS Diversified REITs Sub-Industry index.

Following is a summary of the changes:

	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	IPG Photonics	Information Technology	Electronic Manufacturing Services
DELETED	Scripps Networks Interactive	Consumer Discretionary	Broadcasting

S&P MidCap 400 INDEX – March 7, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY	
ADDED	ALLETE	Utilities	Electric Utilities	
DELETED	IPG	Information Technology	Electronic Manufacturing	
	Photonics		Services	

S&P SMALLCAP 600 INDEX – March 7, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB- INDUSTRY	
ADDED	New York Mortgage Trust	Financials	Mortgage REITs	
DELETED	ALLETE	Utilities	Electric Utilities	

S&P MidCap 400 INDEX – March 8, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-	
			INDUSTRY	
ADDED	LendingTree	Financials	Thrifts & Mortgage	
			Finance	
DELETED	Bioverativ	Health Care	Biotechnology	

S&P SMALLCAP 600 INDEX – March 8, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-	
			INDUSTRY	
ADDED	Finisar	Information Technology	Communications	
			Equipment	
DELETED	LendingTree	Financials	Thrifts & Mortgage	
			Finance	

S&P SMALLCAP 600 INDEX – March 9, 2018				
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB- INDUSTRY	
ADDED	Global Net Lease	Real Estate	Diversified REITs	
DELETED	GCI Liberty	Telecommunications	Integrated Telecommunication Services	

For more information about S&P Dow Jones Indices, please visitwww.spdji.com

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in

products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee New York, USA (+1) 212 438 3907 david.blitzer@spglobal.com

S&P Dow Jones Indices index_services@spglobal.com

Media Inquiries spdji communications@spglobal.com

SOURCE S&P Dow Jones Indices

https://press.spglobal.com/2018-03-02-IPG-Photonics-Set-to-Join-S-P-500-ALLETE-and-LendingTree-to-Join-S-P-MidCap-400-New-York-Mortgage-Trust-Global-Net-Lease-and-Finisar-to-Join-S-P-SmallCap-600