

Take-Two Interactive Software, SVB Financial and Nektar Pharmaceuticals Set to Join S&P 500; Others to Join S&P MidCap 400 and S&P SmallCap 600

NEW YORK, March 9, 2018 /PRNewswire/ -- S&P Dow Jones Indices will make the following index adjustments to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 to ensure each index more appropriately represents its market capitalization range. The changes will be effective prior to the open on Monday, March 19 to coincide with the March rebalance. All companies moving to the S&P 500 have total market capitalizations above \$12 billion. All companies moving to the S&P MidCap 400 and S&P SmallCap 600 are more appropriate for those indices.

S&P MidCap 400 constituents Take-Two Interactive Software Inc. (NASDAQ: TTWO) and SVB Financial Group (NASDAQ:SIVB) will switch places with Signet Jewelers Limited (NYSE:SIG) and Patterson Companies Inc. (NASDAQ:PDCO) respectively in the S&P 500. S&P SmallCap 600 constituent Nektar Therapeutics (NASDAQ:NKTR) will replace Chesapeake Energy Corp. (NYSE:CHK) in the S&P 500, Chesapeake Energy will replace Dean Foods Co. (NYSE:DF) in the S&P MidCap 400, and Dean Foods will replace Nektar Therapeutics in the S&P SmallCap 600.

S&P SmallCap 600 constituents Cantel Medical Corp. (NYSE:CMD) and ICU Medical Inc. (NASDAQ:ICUI) will switch places with Avon Products Inc. (NYSE:AVP) and Owens & Minor Inc. (NYSE:OMI) in the S&P MidCap 400.

Take-Two Interactive Software develops, publishes, and markets interactive entertainment solutions for consumers. Headquartered in New York, NY, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Home Entertainment Software Sub-Industry index.

SVB Financial Group provides various banking and financial products and services. Headquartered in Santa Clara, CA, the company will be added to the S&P 500 GICS Regional Banks Sub-Industry index.

Nektar Therapeutics discovers and develops drug candidates for cancer, auto-immune disease, and chronic pain. Headquartered in San Francisco, CA, the company will be added to the S&P 500 GICS Pharmaceuticals Sub-Industry index.

Signet Jewelers engages in the retail sale of diamond jewelry, watches, and other products. Headquartered in Hamilton, Bermuda, the company will be added to the S&P MidCap 400 GICS Specialty Stores Sub-Industry index.

Patterson distributes and sells dental and animal health products. Headquartered in St. Paul, MN, the company will be added to the S&P MidCap 400 GICS Health Care Distributors Sub-Industry index.

Chesapeake Energy engages in the acquisition, exploration, and development of properties for the production of oil, natural gas, and natural gas liquids. Headquartered in Oklahoma City, OK, the company will be added to the S&P MidCap 400 GICS Oil & Gas Exploration & Production Sub-Industry index.

Dean Foods processes and distributes milk, and other dairy and dairy case products. Headquartered in Dallas, TX, the company will be added to the S&P SmallCap 600 GICS Packaged Foods & Meats Sub-Industry index.

Cantel Medical Corp. provides infection prevention products and services for the healthcare market. Headquartered in Little Falls, NJ, the company will be added to the S&P MidCap 400 GICS Health Care Equipment Sub-Industry index.

ICU Medical develops, manufactures, and sells medical devices used in infusion therapy, critical care, and oncology applications. Headquartered in San Clemente, CA, the company will be added to the S&P MidCap 400 GICS Health Care Supplies Sub-Industry index.

Avon Products manufactures and markets beauty and related products. Headquartered in London, England, the company will be added to the S&P SmallCap 600 GICS Personal Products Sub-Industry index.

Owens & Minor operates as a healthcare services company. Headquartered in Mechanicsville, VA, the company will be added to the S&P SmallCap 600 GICS Health Care Distributors Sub-Industry index.

Following is a summary of the changes:

S&P 500 INDEX – March 19, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Take-Two Interactive Software	Information Technology	Home Entertainment Software
	SVB Financial Group	Financials	Regional Banks
	Nektar Therapeutics	Health Care	Pharmaceuticals
DELETED	Signet Jewelers	Consumer Discretionary	Specialty Stores
	Patterson Companies	Health Care	Health Care Distributors
	Chesapeake Energy	Energy	Oil & Gas Exploration & Production

S&P MIDCAP 400 INDEX – March 19, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Signet Jewelers	Consumer Discretionary	Specialty Stores
	Patterson Companies	Health Care	Health Care Distributors
	Chesapeake Energy	Energy	Oil & Gas Exploration & Production
	Cantel Medical	Health Care	Health Care Equipment
	ICU Medical	Health Care	Health Care Supplies
DELETED	Take-Two Interactive Software	Information Technology	Home Entertainment Software
	SVB Financial Group	Financials	Regional Banks
	Dean Foods	Consumer Staples	Packaged Foods & Meats
	Avon Products	Consumer Staples	Personal Products
	Owens & Minor	Health Care	Health Care Distributors

S&P SMALLCAP 600 INDEX – March 19, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Dean Foods	Consumer Staples	Packaged Foods & Meats
	Avon Products	Consumer Staples	Personal Products
	Owens & Minor	Health Care	Health Care Distributors
DELETED	Nektar Therapeutics	Health Care	Pharmaceuticals
	Cantel Medical	Health Care	Health Care Equipment
	ICU Medical	Health Care	Health Care Supplies

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

David Blitzer

Managing Director and Chairman of the Index Committee
New York, USA
(+1) 212 438 3907
david.blitzer@spglobal.com

S&P Dow Jones Indices

index_services@spglobal.com

Media Inquiries

spdji_communications@spglobal.com

SOURCE S&P Dow Jones Indices

<https://press.spglobal.com/2018-03-09-Take-Two-Interactive-Software-SVB-Financial-and-Nektar-Pharmaceuticals-Set-to-Join-S-P-500-Others-to-Join-S-P-MidCap-400-and-S-P-SmallCap-600>