News Release Archive

Upward Trend Continues for U.S. Drilling Activity - S&P Global Platts

HOUSTON, April 9, 2018 /PRNewswire/ -- S&P Global Platts Analytics today announced the U.S. rig count for March 2018 was 1,095, up 18 (+2%) from February 2018, and up 194 (+22%) from March 2017. This rig count includes U.S. onshore, U.S. inland waters, and U.S. offshore Gulf of Mexico drilling rigs.

- **March U.S. land rig count:** 1,053, up 17 (+2%) from the previous month and up 201 (+24%) from March 2017
- **March U.S. inland waters and Gulf of Mexico rig count:** 42, up 1 (+2%) from the previous month and down 7 (-14%) from March 2017

S&P Global
Platts

"We're seeing solid sequential gains in the month-to-month rig count," said S&P Global Platts Senior Industry Analyst Trey Cowan. "The bulk of the land-rig improvement was from increased drilling in Texas. A further breakout of the growth factors shows that the Permian Basin accounted for half the growth, with the remainder comprised of additional East Texas and South Texas drilling."

S&P Global Platts U.S. Rig Counts

	Mar 2018	Feb 2018	Month over Month Change	% Change		Mar 2017	Variance Year over Year (YOY)	YOY % Variance
Colorado	30	32	-2	-6%		31	-1	-3%
Louisiana	44	47	-3	-6%		40	4	10%
New Mexico	86	90	-4	-4%		48	38	79%
North Dakota	54	51	3	6%		43	11	26%
Oklahoma	138	133	5	4%		124	14	11%
Texas	531	511	20	4%		435	96	22%
Rest of U.S. Land	170	172	-2	-1%		131	39	30%
U.S. Land Subtotal	**1,053**	**1,036**	**17**	**2%**		**852**	**201**	**24%**
U.S. Inland Waters	8	6	2	33%		15	-7	-47%
U.S. Gulf of Mexico	34	35	-1	-3%		34	0	0%
U.S. Inland and Gulf of Mexico	**42**	**41**	**1**	**2%**		**49**	**-7**	**-14%**
Total U.S. Rig Count	**1,095**	**1,077**	**18**	**2%**		**901**	**194**	**22%**

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