

Preferred Bank Set to Join S&P SmallCap 600

NEW YORK, June 29, 2018 /PRNewswire/ -- Preferred Bank (NASD: PFBC) will replace Infinity Property & Casualty Corp. (NASD: IPCC) in the S&P SmallCap 600 effective prior to the open of trading on Friday, July 6. S&P MidCap 400 constituent Kemper Corp. (NYSE: KMPR) is acquiring Infinity Property & Casualty in a transaction expected to be completed on or about July 2. Post merger, Kemper's sub-industry group will change GICS (Global Industry Classification Standard) to Property & Casualty Insurance from Multi-Line Insurance.

Preferred Bank provides various commercial banking products and services. Headquartered in Los Angeles, CA, the company will be added to the S&P SmallCap 600 GICS Regional Banks Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX - July 6, 2018			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Preferred Bank	Financials	Regional Banks
DELETED	Infinity Property & Casualty	Financials	Property & Casualty Insurance

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