S&P Dow Jones Indices Launches the First Index Series that Incorporate Future Carbon Price Risks

LONDON, July 17, 2018 /PRNewswire/ -- S&P Dow Jones Indices ("S&P DJI"), the world's leading index provider, today announced the launch of the S&P Carbon Price Risk Adjusted Index Series, which seeks to measure the performance of companies in each respective underlying index with a weighting scheme based on estimated company market valuation at risk from predicted 2030 carbon prices.

The indices are the first-of-their-kind in the market to incorporate potential future carbon prices, specifically the portion of future carbon pricing not covered by any current carbon prices. Data on the gap between current and potential future carbon prices is supplied by Trucost's Corporate Carbon Pricing Tool.

Hannah Skeates, Senior Director, ESG and Strategy Indices at S&P Dow Jones Indices "As the efforts to achieve the commitments of the Paris Agreement and the transition to a low carbon economy progress, future carbon prices could lead to significant increased costs for companies which have not managed their global emissions. The S&P Carbon Price Risk Adjusted Index Series was developed to help market participants understand the financial risks embedded among the higher carbon emitters of the current global economy."

The Index Series include twelve headline indices spanning the globe:

- S&P 500 Carbon Price Risk 2030 Adjusted Index
- S&P MidCap 400 Carbon Price Risk 2030 Adjusted Index
- S&P SmallCap 600 Carbon Price Risk 2030 Adjusted Index
- S&P Europe 350 Carbon Price Risk 2030 Adjusted Index
- S&P Global 1200 Carbon Price Risk 2030 Adjusted Index
- S&P South Africa Composite Carbon Price Risk 2030 Adjusted Index
- S&P Global LargeMidCap Carbon Price Risk 2030 Adjusted Index
- S&P Developed LargeMidCap Carbon Price Risk 2030 Adjusted Index
- S&P Emerging LargeMidCap Carbon Price Risk 2030 Adjusted Index
- S&P Europe Developed LargeMidCap Carbon Price Risk 2030 Adjusted Index
- S&P North America LargeMidCap Carbon Price Risk 2030 Adjusted Index
- S&P AsiaPac Developed LargeMidCap Carbon Price Risk 2030 Adjusted Index

The methodology for the S&P Carbon Price Risk Adjusted Indices is available at:www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

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