Redwood Trust Set to Join S&P SmallCap 600

NEW YORK, July 19, 2018 / PRNewswire / -- Redwood Trust Inc. (NYSE:RWT) will replace Financial Engines Inc. (NASD:FNGN) in the S&P SmallCap 600 effective prior to the open of trading on Wednesday, July 25. Private equity investment firm Hellman & Friedman is acquiring Financial Engines in a transaction completed today.

Redwood Trust, operating as a mortgage real estate investment trust (REIT), engages in mortgage banking activities. Headquartered in Mill Valley, CA, the company will be added to the S&P SmallCap 600 GICS Mortgage REITs Sub-Industry index.

Following is a summary of the change:

| S&P SMALLCAP 600 INDEX – JULY 25, 2018 | | | |
|--|-----------|----------------------|--------------------|
| | COMPANY | GICS ECONOMIC SECTOR | GICS SUB- |
| | | | INDUSTRY |
| ADDED | Redwood | Financials | Mortgage REITs |
| | Trust | | |
| DELETED | Financial | Financials | Asset Management & |
| | Engines | | Custody Banks |

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